



RHODE ISLAND LOTTERY

FISCAL YEAR 2021 SALES REVIEW
FOR THE NINE MONTHS ENDED MARCH 31, 2021



Rhode Island Lottery
Fiscal Year 2021 Sales Review
For the Nine Months Ended
March 31, 2021

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Rhode Island Lottery
Financial Update
Game Summary and Highlights
For the Nine Months Ended March 31, 2021

The Lottery's fiscal year 2020 revenues were materially affected by the global COVID-19 pandemic. Closure of the State's two licensed casinos, many Lottery retailers, restaurants and bars, the canceling and elimination of professional and college sporting events, and stay-at-home regulations had a significant impact on revenues for all Lottery lines of business and have reduced expected revenues for fiscal year 2021. On November 29, 2020, the State closed the two licensed casinos for a pause, thus suspending all operations until they reopened on December 21, 2020.

Instant Games:

Instant Ticket sales for the period of July 1st through March 31st for fiscal year 2021 have increased by 22.88% compared to the same period in fiscal year 2020. Weekly sales averaged \$2,522,031 and total sales for this period equaled \$98,719,491. Many instant ticket games offer second chance drawings and bonus prizes.

Keno:

For the nine months ended March 31, 2021, Keno sales averaged \$1,439,323 per week. Total sales for this period were \$56,339,198 a decrease of 2.76% over the same period for fiscal year 2020. Keno Plus, a multiplier feature for Keno winnings, represents 31.56% of total Keno sales for this period. New games are drawn every 4 minutes Monday through Saturday 5:00 a.m. to 12:44 a.m. and Sunday 7:00 a.m. to 12:44 a.m. Keno is available at all Lottery Retailers, with most Keno Retailers equipped with a monitor that displays a new game every 4 minutes. Players can also watch games with Keno On the Go or check tickets using the Lottery mobile app. For an additional chance to win, Keno Overtime offers players an extra chance of winning higher prizes up to \$500,000. At the end of each Keno draw, the remaining 60 numbers will start to disappear from the screen until just 10 numbers remain. Keno Overtime represents 5.10% of total Keno sales for this period.

Daily Numbers Game:

Sales for the Numbers Game for this period of fiscal year 2021 averaged \$459,090 per week. Total sales for the period were \$17,970,098 an increase of 6.45% over fiscal year 2020. Players can wager on 2, 3, or 4 digits. Wagers on 3 and 4 digits can be played in exact or any order. Players can select their own numbers or utilize the computer “quick pick.” The Daily Numbers drawing is held twice a day, a midday draw and an evening draw. Midday drawings take place daily at 1:30 p.m. and are not televised, but can be viewed on the Rhode Island Lottery website. Televised evening drawings are shown nightly at 7:29 p.m. When playing the Daily Numbers game, players have the opportunity to participate in the Instant Match game which gives the player an immediate chance to win up to \$500, with no dependence on the player’s outcome on the Daily Numbers drawing. Instant Match sales equal 1.63% of Daily Number draw sales for the period of July 1st through March 31st.

Bingo:

Bingo, a monitor game offering, began October 14, 2012. The game is played on a traditional Bingo style board, where players must make 1 of 8 patterns to win a prize. Drawings are held every eight minutes, and players can watch the drawings on a monitor if available at the retailer location or online. Sales for Bingo for the nine months ended March 31st averaged \$23,405 per week and totaled \$916,133 a decrease of 0.21% over the same period for fiscal year 2020.

PowerBall®:

PowerBall® is a Multi-State Lottery Association game offered in forty-five states (including Rhode Island), plus the District of Columbia, Puerto Rico, and U.S. Virgin Islands. For \$2, players select “5 out of 69” numbers and a PowerBall® “1 out of 26.” Players can select their own numbers or utilize a computer “quick pick.” Jackpots start at \$40 million and grow by a minimum of \$10 million for each drawing not producing a jackpot winner. Televised drawings are shown on Wednesday and Saturday at 10:59 p.m. For an additional \$1, players can choose the PowerPlay® option to increase their non-jackpot prizes. PowerBall® sales through March 31, 2021 averaged \$423,218 per week. Total sales for this period were \$16,565,963, an increase of 15.57% compared to sales for fiscal year 2020. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 8, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

Mega Millions®:

MUSL participates as a member (or party) lottery of the Mega Millions® Product Group (a group of lotteries participating under an agreement between the Mega Millions® lotteries and MUSL to offer the Mega Millions® game within their State jurisdictions). Mega Millions® is offered in forty-five states, plus the District of Columbia, and the U.S. Virgin Islands. The Rhode Island Lottery participates as a member of MUSL, in the sale of tickets, payment of prizes, and associated activities related to the Mega Millions® lottery game. Players select “5 out of 70” numbers and a Mega Ball “1 out of 25.” Players can select their own numbers or utilize a computer “quick pick.” Jackpots start at \$40 million and grow by a minimum of \$5 million for each drawing not producing a jackpot winner. Drawings are held on Tuesday and Friday at 11:00 p.m. Megaplier®, which is a multiplier option for Mega Millions® winnings, allows players who choose this option on their Mega Millions® ticket to have the chance to increase their winnings by up to 5 times. The multiplier does not apply to a jackpot win. Mega Millions® sales for the period of July 1st through March 31st averaged \$304,869 per week. Total sales for this period were \$11,933,463. Sales for this period increased 40.19% compared to the same period for fiscal year 2020. In April 2020, due to the global COVID-19 pandemic, guaranteed starting jackpots and minimum jackpot increases were eliminated. Following the April 3, 2020 drawing, jackpots (annuities) will be based on game sales with no minimum fixed amount.

Lucky for Life®:

Lucky for Life® is offered in twenty-six lotteries through the lottery’s participation in the Multi-State Lottery Association. Players select "5 out of 48" numbers and a Lucky ball "1 out of 18" and have a chance to win \$1,000 a day for life as well as a second chance prize to win \$25,000 a year for life. Sales March 31st were \$3,550,068, averaging \$90,695 per week. Sales for this period decreased 3.73% compared to the same period for fiscal year 2020. Drawings are at 10:38 p.m. on Monday and Thursday and can be viewed on LuckyForLife.us.

Wild Money:

Wild Money is a traditional on-line game with a starting jackpot of \$20,000 that continues to grow until a player matches 5 numbers selected out of a field of 38. Televised drawings are shown nightly at 7:29 p.m. On July 12, 2020, Wild Money changed from three (3) drawings per week to a daily drawing. For the nine months ended March 31st for fiscal year 2021, Wild Money sales averaged \$163,431 per week. Total sales for this period were \$6,397,139, an increase of 130.51% compared to the same period for fiscal year 2020. Similar to PowerBall® and Mega Millions®, sales are jackpot driven.

iLottery

iLottery mobile application launched at the end of April 2020. Current offerings include eInstant games and iKeno with plans of offering all Lottery on-line games in the future. For the nine months ended March 31, 2021, eInstant sales averaged \$64,320 per week. Total sales for this period were \$2,517,670. iKeno sales averaged \$62,094 per week for the same period, with total sales of \$2,430,519 through March 31, 2021.

Video Lottery:

Due to the COVID-19 global pandemic, the two State licensed casinos (Twin River Casino Hotel and Tiverton Casino Hotel) were closed on March 14, 2020, thereby suspending all video lottery gaming until June 8, 2020, when the casinos were reopened, at a limited capacity, per State guidelines. On November 29, 2020, the State closed the casinos for a pause, once more suspending all video operations until they reopened on December 21, 2020. Video lottery games are generally operated through 5,067 video lottery terminals (VLTs). As of March 31, 2021, there were 2,824 VLT's in operation, effectively using less than 56% of the available terminals. Average net terminal income per VLT per day was \$438. Net terminal income for this period averaged \$5,850,306 per week and totaled \$228,997,709, a decrease of 32.88% over fiscal year 2020. Net terminal income by facility for this period totaled \$172,982,568 for Twin River Casino Hotel and \$56,015,141 for Tiverton Casino Hotel.

Table Games:

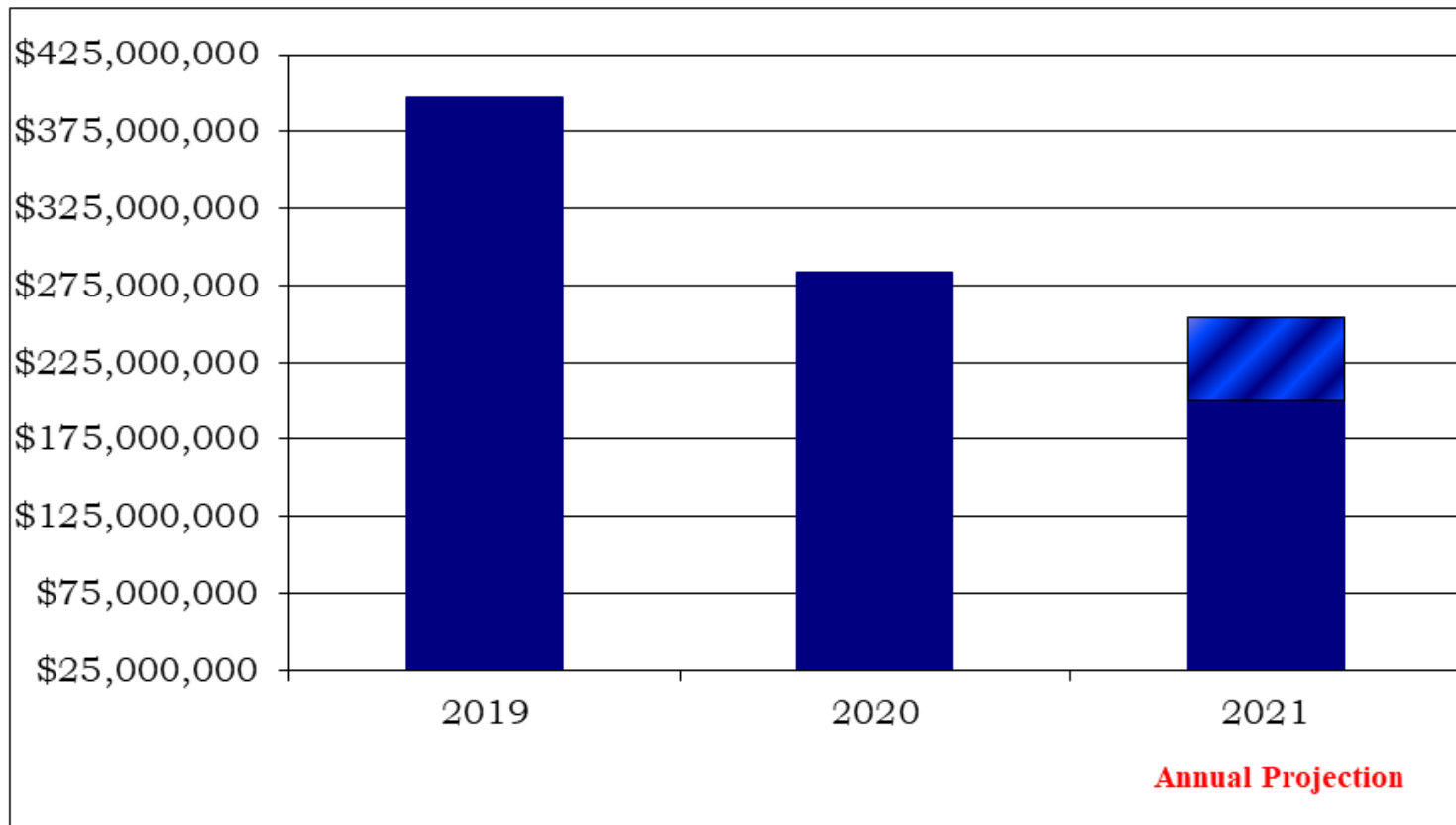
Due to COVID-19 global pandemic, the two State licensed casinos (Twin River Casino Hotel and Tiverton Casino Hotel) were closed on March 14, 2020, thereby suspending all table game operations until June 29, 2020, when the casinos reopened the table game operations, at limited capacity, per State guidelines. The State closed the casinos for a pause in operations on November 29, 2020 and reopened on December 21, 2020. As of March 31, 2021, Twin River offered 90 traditional tables and 36 stadium gaming (hybrid) tables while poker is currently not offered. Tiverton has 32 traditional tables and 18 stadium gaming (hybrid) tables. As of March 31, 2021, cumulative table game win averaged \$1,337,920 per week and totaled \$52,370,028. Of that table game win total, Twin River Casino Hotel generated \$40,080,357 and Tiverton Casino Hotel generated \$12,289,671. The State of RI's 15.5% share was \$8,117,355 before operating and administrative expenses. Table Games Win for this period decreased 37.02% over the same period for fiscal year 2020.

Sports Book:

Due to the COVID-19 global pandemic, beginning on March 11, 2020, major sporting events were cancelled or postponed. Also on March 14, 2020, the retail on-premise Sports Books at both Twin River Casino Hotel and Tiverton Casino Hotel were closed. Beginning on June 8, 2020, the casinos began a phased opening under State and Health Department guidelines. The two casinos reopened the retail on-premise Sports Books on July 22, 2020. The State closed the casinos for a pause in the retail on-premise operations on November 29, 2020 and reopened on December 21, 2020. As of March 31, 2021, Sports Book Revenue, before operating and allocable expenses totaled \$26,580,020. Sports Book Revenue by facility for this period totaled \$8,263,119 for Twin River Casino Hotel, \$4,748,615 for Tiverton Casino Hotel, and \$13,568,286 for Online (Mobile). Sports Book Revenue for this period increased 44.34% over the same period for fiscal year 2020.

Payments to the State's General Fund

Fiscal Years 2019 – 2021



FY 2021 transfers include amount for March 2021 as estimated and transferred to the general fund. Final March 2021 transfer balance to be determined upon completion of March 2021 financial statements due by April 28, 2021.

Payments to the State's General Fund

Fiscal Years 2019 - 2021

| | |
|--------|-----------------------|
| 2019 | 397,320,920 |
| 2020 | 283,870,546 |
| 2021 * | <u>254,500,000</u> |
| Total | <u>\$ 935,691,466</u> |

* Per November 2020 Revenue Estimating Conference
REVISED FOR PAUSE

Rhode Island Lottery Sales

July - March

Fiscal Years 2020 vs. 2021

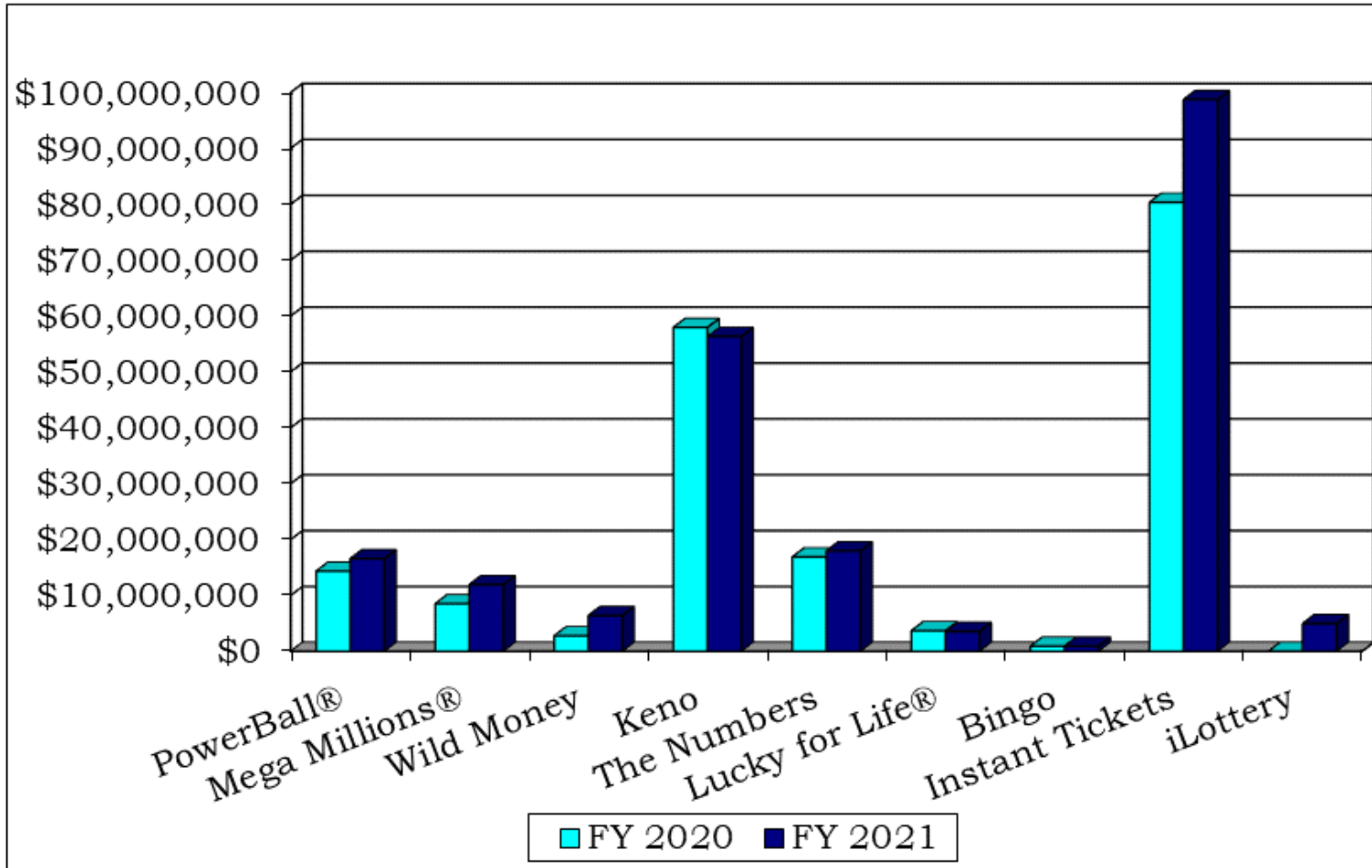
| | PowerBall® | | Mega Millions® | | Wild Money | | Keno | |
|-----------|----------------------|----------------------|-----------------------|----------------------|---------------------|---------------------|----------------------|----------------------|
| | <u>2020</u> | <u>2021</u> | <u>2020</u> | <u>2021</u> | <u>2020</u> | <u>2021</u> | <u>2020</u> | <u>2021</u> |
| July | \$ 1,553,884 | \$ 1,333,557 | \$ 903,340 | \$ 853,309 | \$ 407,669 | \$ 917,915 | \$ 6,256,582 | \$ 5,925,986 |
| August | 1,550,526 | 1,387,754 | 834,849 | 655,388 | 292,194 | 513,376 | 6,719,680 | 5,935,134 |
| September | 1,245,752 | 1,272,206 | 952,840 | 780,253 | 232,881 | 806,080 | 6,302,393 | 6,009,075 |
| October | 1,504,393 | 1,333,687 | 789,757 | 746,672 | 356,997 | 637,267 | 6,727,068 | 6,294,043 |
| November | 1,446,634 | 1,359,750 | 1,127,360 | 798,791 | 282,818 | 640,965 | 6,654,226 | 5,784,385 |
| December | 1,546,594 | 2,172,352 | 1,477,083 | 1,376,336 | 289,568 | 635,776 | 6,916,967 | 5,564,811 |
| January | 2,761,983 | 4,866,529 | 902,273 | 5,061,516 | 276,673 | 614,720 | 6,709,048 | 6,785,717 |
| February | 1,439,315 | 1,231,893 | 797,160 | 772,620 | 339,605 | 564,704 | 6,725,662 | 6,272,626 |
| March | 1,285,142 | 1,608,235 | 727,626 | 888,578 | 296,770 | 1,066,336 | 4,928,867 | 7,767,421 |
| | <u>\$ 14,334,223</u> | <u>\$ 16,565,963</u> | <u>\$ 8,512,288</u> | <u>\$ 11,933,463</u> | <u>\$ 2,775,175</u> | <u>\$ 6,397,139</u> | <u>\$ 57,940,493</u> | <u>\$ 56,339,198</u> |

| | The Numbers | | Lucky for Life® | | Instants | | Bingo | |
|-----------|----------------------|----------------------|------------------------|---------------------|----------------------|----------------------|-------------------|-------------------|
| | <u>2020</u> | <u>2021</u> | <u>2020</u> | <u>2021</u> | <u>2020</u> | <u>2021</u> | <u>2020</u> | <u>2021</u> |
| July | \$ 1,894,223 | \$ 2,135,441 | \$ 414,103 | \$ 412,212 | \$ 8,456,988 | \$ 11,074,302 | \$ 103,051 | \$ 95,770 |
| August | 1,926,769 | 1,995,521 | 412,964 | 406,440 | 8,581,295 | 10,528,881 | 104,388 | 97,490 |
| September | 1,846,106 | 1,964,747 | 416,738 | 353,858 | 8,534,102 | 10,205,492 | 94,672 | 99,569 |
| October | 1,913,892 | 1,992,410 | 410,908 | 390,870 | 8,778,238 | 10,257,982 | 102,506 | 109,563 |
| November | 1,855,367 | 1,916,200 | 360,252 | 384,118 | 8,404,617 | 9,299,472 | 99,089 | 97,600 |
| December | 1,900,178 | 1,990,790 | 417,006 | 408,372 | 10,811,775 | 12,319,423 | 102,975 | 109,834 |
| January | 1,875,134 | 2,031,213 | 468,954 | 399,870 | 8,990,148 | 12,251,386 | 105,337 | 104,450 |
| February | 1,801,791 | 1,811,801 | 381,220 | 368,920 | 8,781,820 | 10,044,192 | 116,911 | 88,151 |
| March | 1,868,386 | 2,131,975 | 405,364 | 425,408 | 8,999,736 | 12,738,361 | 89,118 | 113,706 |
| | <u>\$ 16,881,846</u> | <u>\$ 17,970,098</u> | <u>\$ 3,687,509</u> | <u>\$ 3,550,068</u> | <u>\$ 80,338,719</u> | <u>\$ 98,719,491</u> | <u>\$ 918,047</u> | <u>\$ 916,133</u> |

iLottery

| | <u>2020</u> | <u>2021</u> |
|-----------|-------------|---------------------|
| July | \$ - | \$ 586,204 |
| August | - | 532,760 |
| September | - | 515,928 |
| October | - | 466,164 |
| November | - | 464,093 |
| December | - | 523,008 |
| January | - | 610,294 |
| February | - | 524,464 |
| March | - | 725,274 |
| | <u>\$ -</u> | <u>\$ 4,948,189</u> |

Rhode Island Lottery Sales*
 July - March
 Fiscal Years 2020 vs. 2021



*Video lottery, Table Games Revenue, and Sports Betting not included.

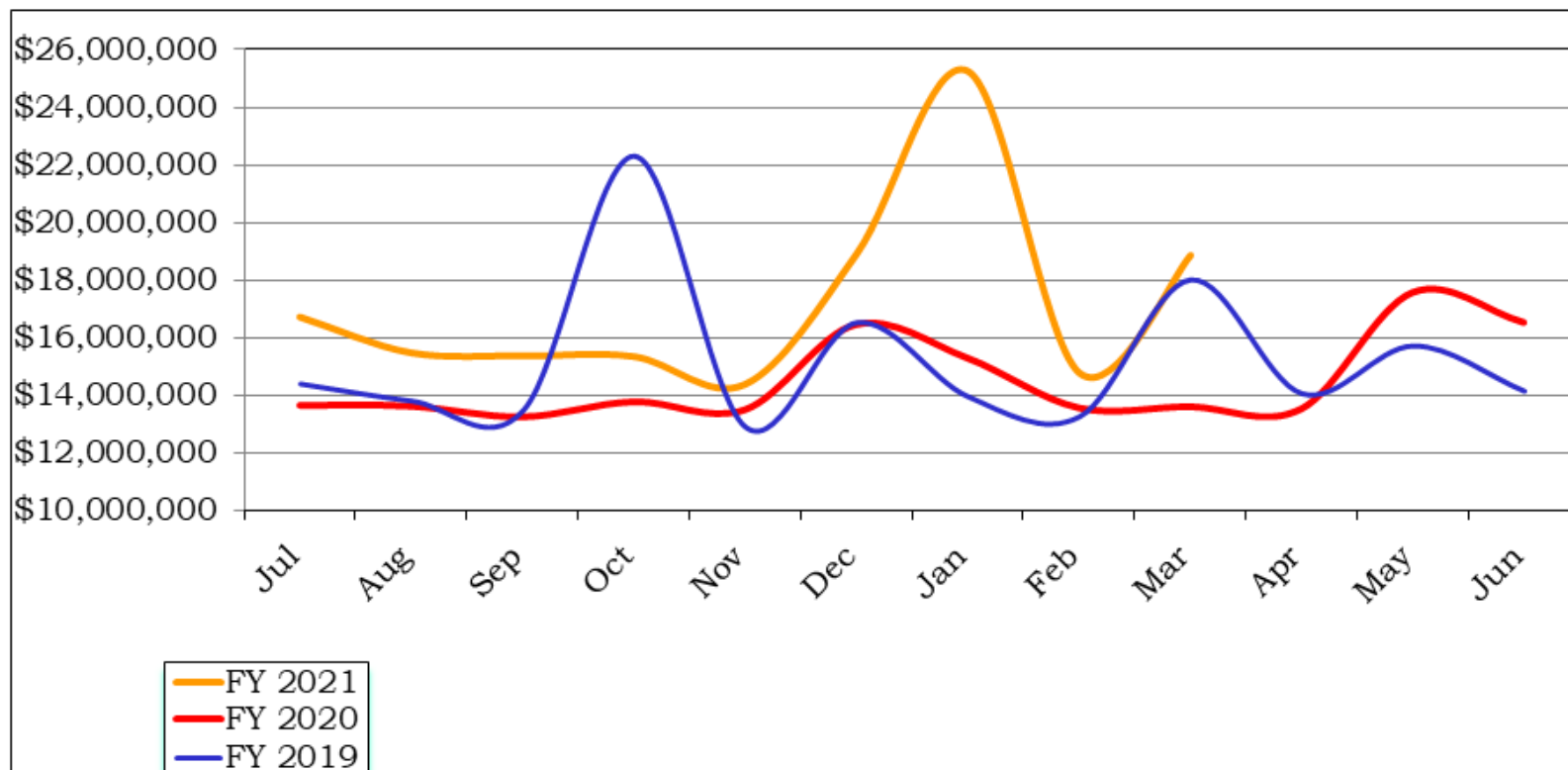


Fiscal Years 2019 - 2021
 Traditional Lottery Sales

| | 2019 | 2020 | 2021 |
|------------------|-----------------------|-----------------------|-----------------------|
| July | \$ 14,368,489 | \$ 13,630,207 | \$ 16,726,736 |
| August | 13,775,240 | 13,598,597 | 15,487,360 |
| September | 13,440,349 | 13,228,419 | 15,382,636 |
| October | 22,289,339 | 13,754,185 | 15,358,888 |
| November | 12,867,348 | 13,477,048 | 14,399,297 |
| December | 16,496,389 | 16,442,204 | 18,903,048 |
| January | 13,924,558 | 15,275,165 | 25,225,234 |
| February | 13,228,404 | 13,540,911 | 14,794,130 |
| March | 17,990,610 | 13,583,024 | 18,858,893 |
| | \$ 138,380,726 | \$ 126,529,760 | \$ 155,136,222 |



Fiscal Years 2019 – 2021 Traditional Lottery Sales



Rhode Island Lottery - Online Jackpots
FY 2018 - Present



Powerball®

Mega Millions®

Wild Money

| Fiscal Year | Date | Amount (Millions) |
|-------------|----------|-------------------|
| 2018 | 08/23/17 | 758.7 |
| 2018 | 09/16/17 | 133.2 |
| 2018 | 10/25/17 | 191.1 |
| 2018 | 01/06/18 | 559.7 |
| 2018 | 03/17/18 | 456.7 |
| 2018 | 05/19/18 | 315.3 |
| 2018 | 06/20/18 | 150.4 |
| 2019 | 08/11/18 | 245.6 |
| 2019 | 10/27/18 | 687.8 |
| 2019 | 12/26/18 | 298.3 |
| 2019 | 03/27/19 | 768.4 |
| 2019 | 06/01/19 | 344.6 |
| 2020 | 07/13/19 | 198.0 |
| 2020 | 08/17/19 | 148.0 |
| 2020 | 11/02/19 | 150.0 |
| 2020 | 01/29/20 | 396.9 |
| 2020 | 04/08/20 | 190.0 |
| 2020 | 06/03/20 | 135.0 |
| 2021 | 08/12/20 | 169.0 |
| 2021 | 01/20/21 | 731.1 |
| 2021 | 03/27/21 | 235.4 |

| Fiscal Year | Date | Amount (Millions) |
|-------------|----------|-------------------|
| 2018 | 08/11/17 | 393.0 |
| 2018 | 09/22/17 | 104.0 |
| 2018 | 01/05/18 | 450.0 |
| 2018 | 03/30/18 | 521.0 |
| 2018 | 05/04/18 | 143.0 |
| 2019 | 07/24/18 | 522.0 |
| 2019 | 10/23/18 | 1.6 Billion |
| 2019 | 01/01/19 | 425.0 |
| 2019 | 03/01/19 | 267.0 |
| 2019 | 06/07/19 | 530.0 |
| 2020 | 07/23/19 | 168.0 |
| 2020 | 09/24/19 | 227.0 |
| 2020 | 12/17/19 | 372.0 |
| 2020 | 02/11/20 | 202.0 |
| 2020 | 06/09/20 | 410.0 |
| 2021 | 07/24/20 | 124.0 |
| 2021 | 09/15/20 | 119.0 |
| 2021 | 01/22/21 | 1.0 Billion |

| Fiscal Year | Date | Amount |
|-------------|----------|---------|
| 2018 | 07/04/17 | 156,259 |
| 2018 | 09/30/17 | 203,336 |
| 2018 | 11/09/17 | 105,540 |
| 2018 | 02/01/18 | 368,678 |
| 2018 | 03/20/18 | 148,519 |
| 2018 | 04/28/18 | 117,662 |
| 2019 | 08/02/18 | 148,915 |
| 2019 | 11/01/18 | 258,548 |
| 2019 | 04/09/19 | 155,591 |
| 2020 | 07/30/19 | 163,873 |
| 2020 | 11/02/19 | 127,650 |
| 2020 | 03/05/20 | 139,319 |
| 2020 | 05/02/20 | 170,184 |
| 2021 | 07/28/20 | 372,774 |
| 2021 | 09/26/20 | 308,747 |
| 2021 | 11/14/20 | 313,075 |
| 2021 | 01/02/21 | 215,989 |
| 2021 | 02/06/21 | 223,887 |
| 2021 | 04/01/21 | 439,890 |

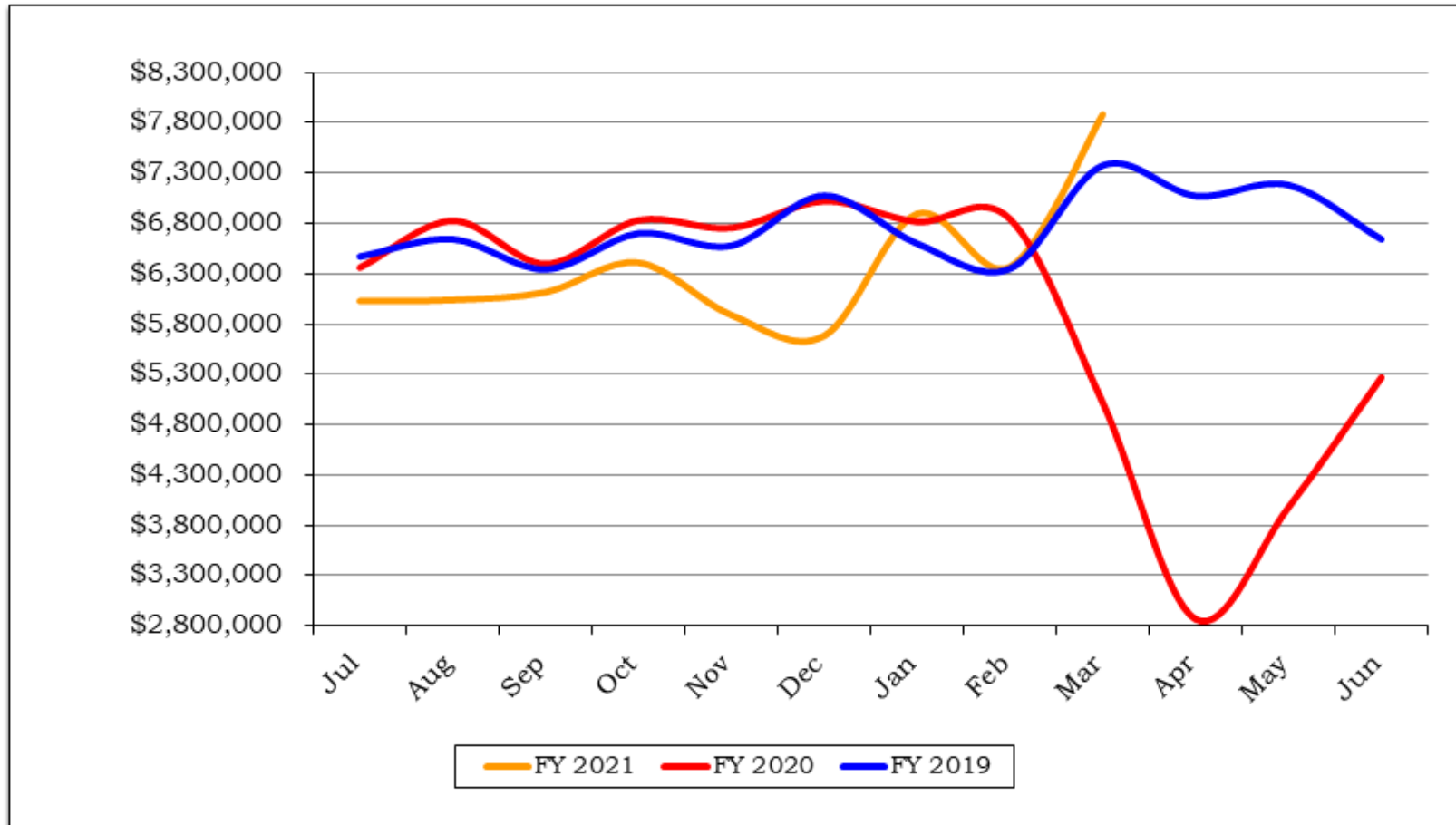


Fiscal Years 2019 - 2021
Monitor Games Sales

| | 2019 | 2020 | 2021 |
|------------------|----------------------|----------------------|----------------------|
| July | \$ 6,476,205 | \$ 6,359,633 | \$ 6,021,756 |
| August | 6,645,774 | 6,824,068 | 6,032,624 |
| September | 6,350,286 | 6,397,065 | 6,108,644 |
| October | 6,702,593 | 6,829,574 | 6,403,606 |
| November | 6,582,611 | 6,753,315 | 5,881,985 |
| December | 7,073,478 | 7,019,942 | 5,674,645 |
| January | 6,603,524 | 6,814,385 | 6,890,167 |
| February | 6,356,142 | 6,842,573 | 6,360,777 |
| March | 7,371,179 | 5,017,985 | 7,881,127 |
| | <u>\$ 60,161,792</u> | <u>\$ 58,858,540</u> | <u>\$ 57,255,331</u> |



Fiscal Years 2019 – 2021 Monitor Games Sales



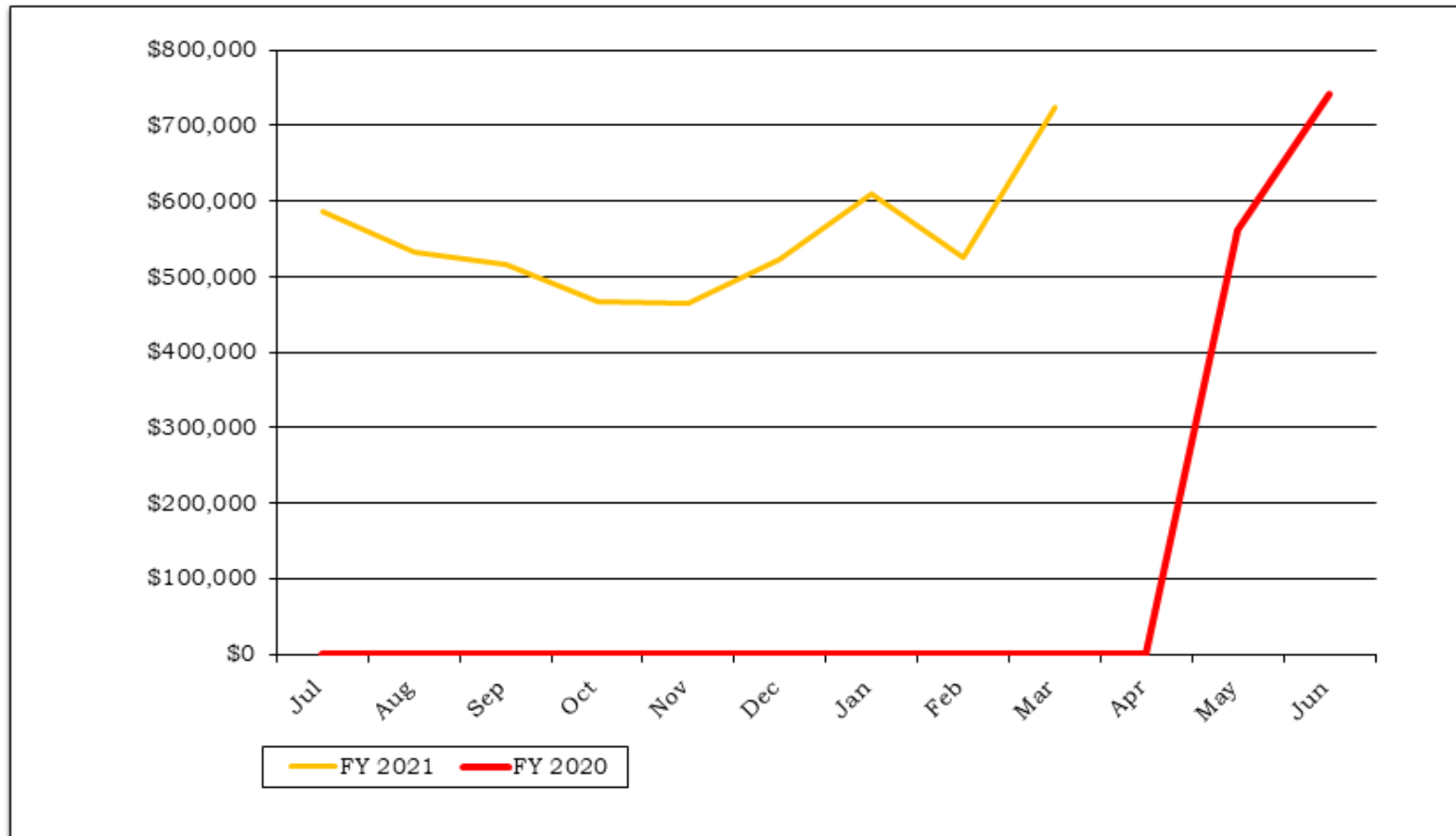


Fiscal Years 2020 - 2021
iLottery Sales

| | 2020 | 2021 |
|------------------|-------|--------------|
| July \$ | - | \$ 586,204 |
| August | - | 532,760 |
| September | - | 515,928 |
| October | - | 466,164 |
| November | - | 464,093 |
| December | - | 523,008 |
| January | - | 610,294 |
| February | - | 524,464 |
| March | - | 725,274 |
| | <hr/> | <hr/> |
| \$ | - | \$ 4,948,189 |



Rhode Island iLottery Sales Fiscal Years 2020 - 2021



***iLottery launched on April 30, 2020**

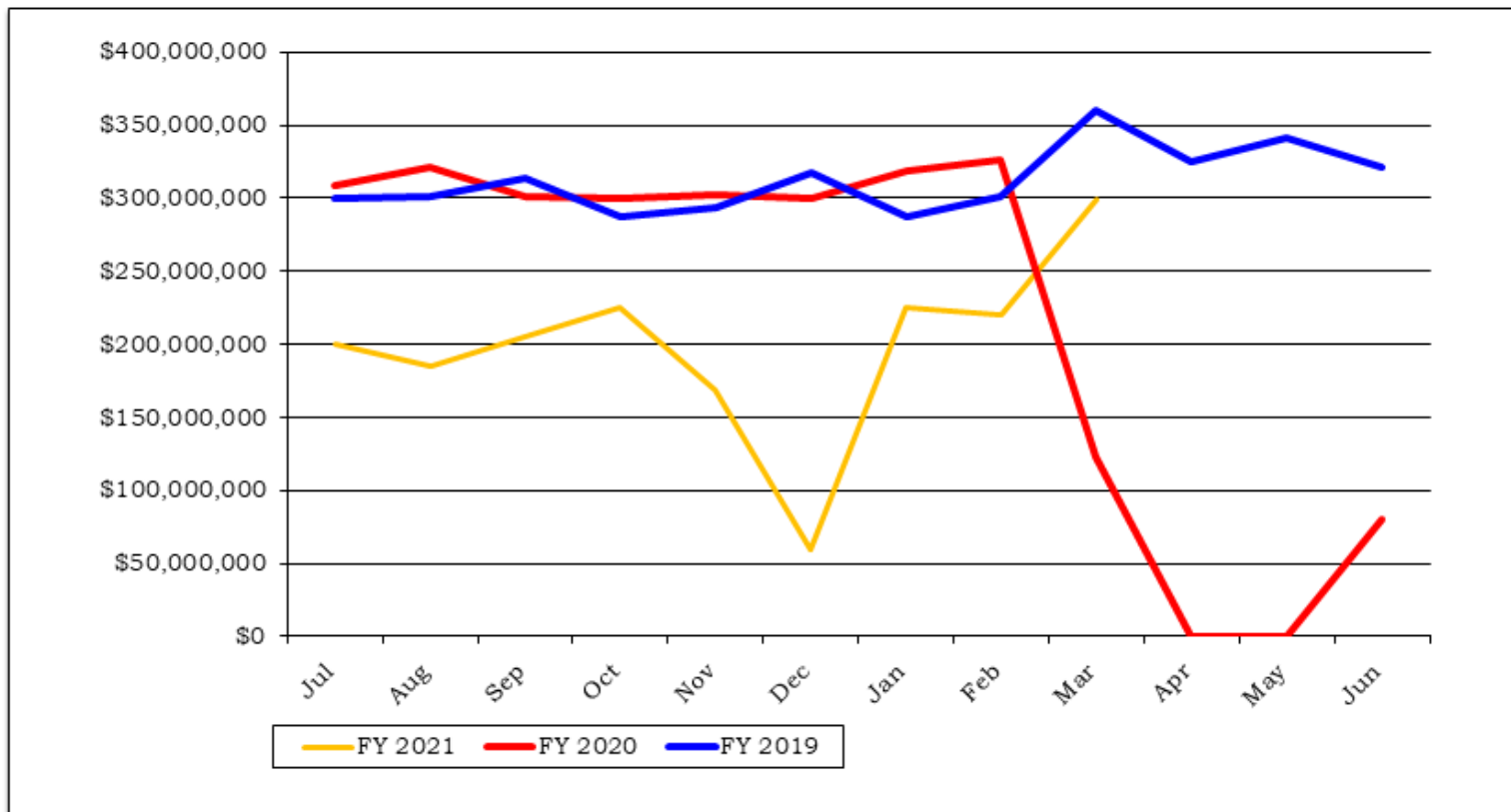


July - March
Fiscal Years 2019 - 2021
Video Lottery Cash In & Ticket In, Cash Out & Net Terminal Income

| | 2019 | | | 2020 | | | 2021 | | |
|-----------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|
| | Cash In & Ticket In | Cash Out | Net Terminal Income | Cash In & Ticket In | Cash Out | Net Terminal Income | Cash In & Ticket In | Cash Out | Net Terminal Income |
| July | \$ 299,498,447 | \$ 256,749,718 | \$ 42,748,729 | \$ 308,232,463 | \$ 267,662,878 | \$ 40,569,585 | \$ 200,680,504 | \$ 171,504,987 | \$ 29,175,517 |
| August | 301,443,662 | 258,954,802 | \$ 42,488,860 | 320,780,331 | 278,952,406 | \$ 41,827,925 | 184,800,463 | 160,285,657 | \$ 24,514,806 |
| September | 313,786,456 | 269,239,825 | \$ 44,546,631 | 301,777,515 | 263,034,099 | \$ 38,743,416 | 205,430,728 | 179,020,581 | \$ 26,410,147 |
| October | 287,816,729 | 246,573,771 | \$ 41,242,958 | 299,533,784 | 260,331,391 | \$ 39,202,393 | 225,311,465 | 197,872,225 | \$ 27,439,240 |
| November | 294,071,905 | 251,869,781 | \$ 42,202,124 | 302,387,980 | 261,758,353 | \$ 40,629,627 | 169,083,230 | 148,815,757 | \$ 20,267,473 |
| December | 317,522,367 | 272,822,461 | \$ 44,699,906 | 299,868,141 | 260,820,726 | \$ 39,047,415 | 59,777,152 | 51,809,806 | \$ 7,967,346 |
| January | 288,044,682 | 248,246,898 | \$ 39,797,784 | 318,660,193 | 277,561,613 | \$ 41,098,580 | 225,867,908 | 199,001,075 | \$ 26,866,833 |
| February | 301,312,494 | 259,200,218 | \$ 42,112,276 | 326,814,897 | 283,032,557 | \$ 43,782,340 | 220,675,592 | 192,641,714 | \$ 28,033,878 |
| March | 360,320,801 | 310,818,474 | \$ 49,502,327 | 123,022,739 | 106,758,659 | \$ 16,264,080 | 299,844,710 | 261,522,241 | \$ 38,322,469 |
| | <u>\$ 2,763,817,543</u> | <u>\$ 2,374,475,948</u> | <u>\$ 389,341,595</u> | <u>\$ 2,601,078,043</u> | <u>\$ 2,259,912,682</u> | <u>\$ 341,165,361</u> | <u>\$ 1,791,471,752</u> | <u>\$ 1,562,474,043</u> | <u>\$ 228,997,709</u> |



Rhode Island Video Lottery Gross Revenue Fiscal Years 2019 – 2021

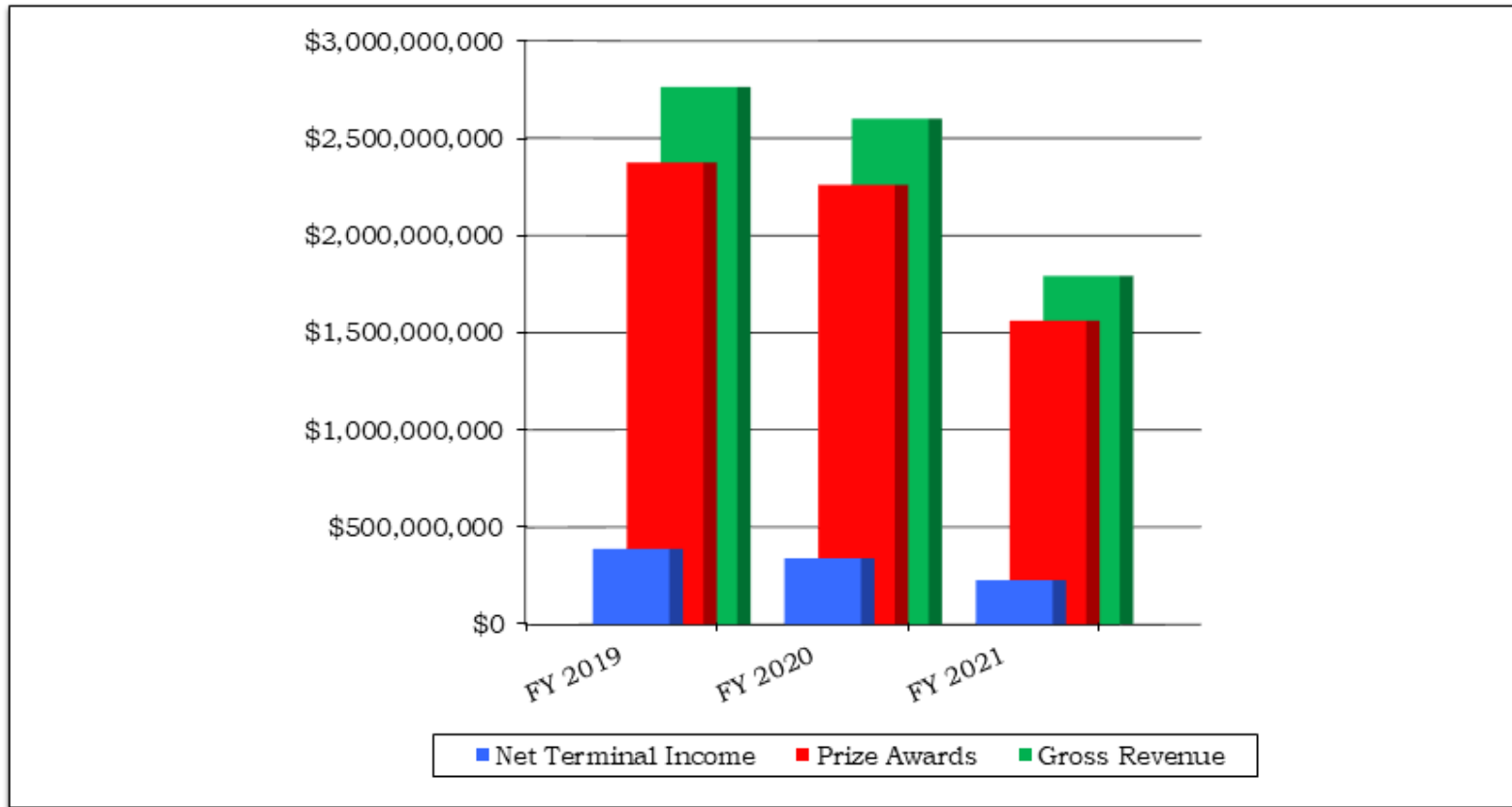


Due to COVID-19, the facilities closed at 12:00 a.m. on March 14, 2020, and reopened on June 8, 2020 at 10:00 a.m., with limited capacity, per State guidelines. On November 29, 2020, the State closed the facilities for a pause in operations and reopened on December 21, 2020.



Rhode Island Video Lottery

Gross Revenue, Prize Awards & Net Terminal Income
July – March
Fiscal Years 2019 – 2021





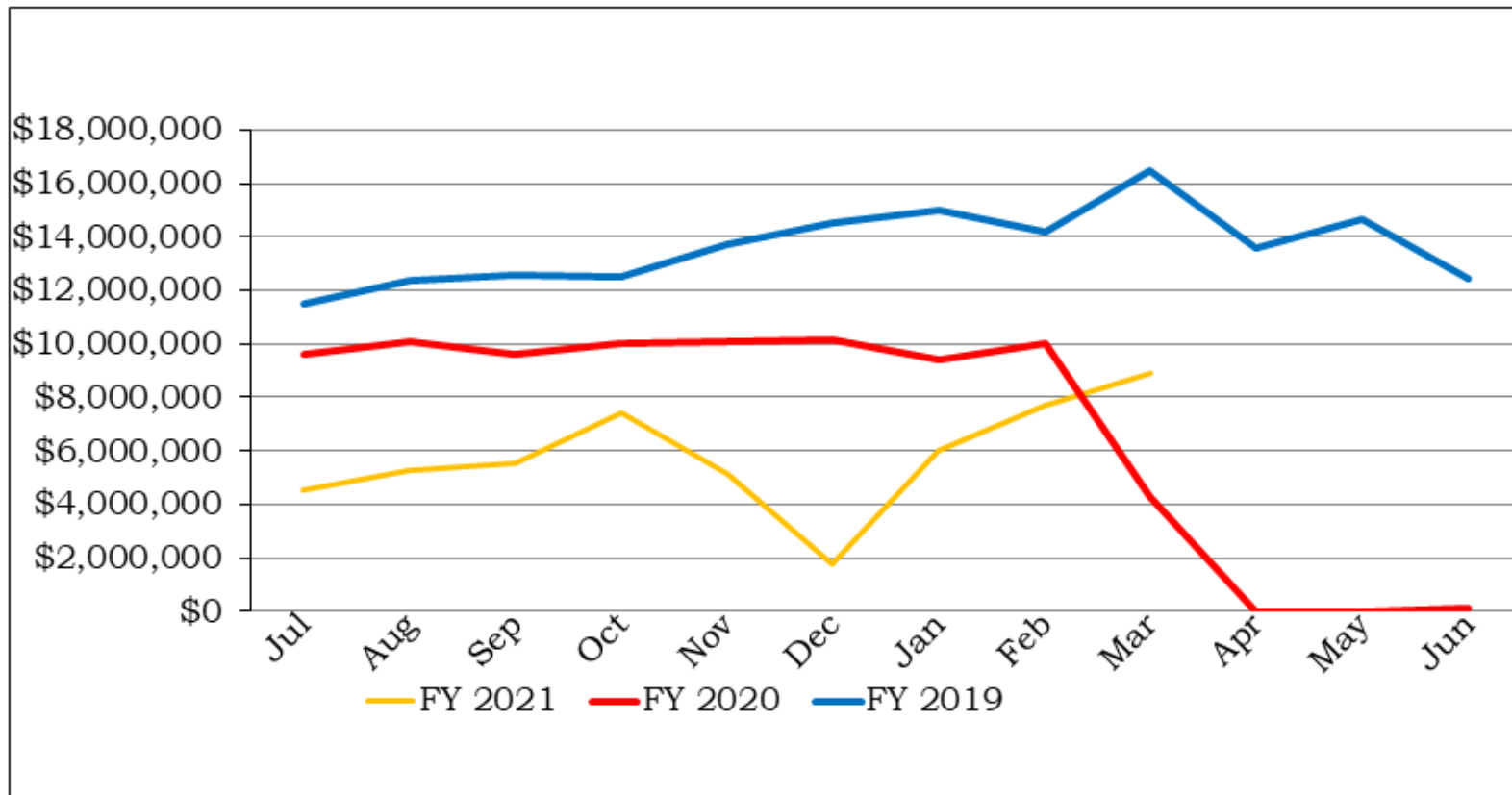
Fiscal Years 2019 - 2021

Table Games Win*

| | 2019 | 2020 | 2021 |
|-----------|-----------------------|----------------------|-------------------|
| July \$ | 11,491,056 \$ | 9,576,648 \$ | 4,550,657 |
| August | 12,353,268 | 10,054,696 | 5,277,360 |
| September | 12,546,291 | 9,642,214 | 5,563,362 |
| October | 12,481,307 | 9,998,432 | 7,448,940 |
| November | 13,716,971 | 10,055,497 | 5,122,047 |
| December | 14,521,565 | 10,115,709 | 1,786,436 |
| January | 14,967,508 | 9,440,654 | 6,016,023 |
| February | 14,174,828 | 9,994,938 | 7,717,807 |
| March | 16,502,674 | 4,272,686 | 8,887,396 |
| \$ | 122,755,468 \$ | 83,151,474 \$ | 52,370,028 |

*Before commissions, operating and administrative expenses.

Rhode Island Lottery
 Table Games Win*
 July - March
 Fiscal Years 2019 – 2021



*Before commissions, operating and administrative expenses.

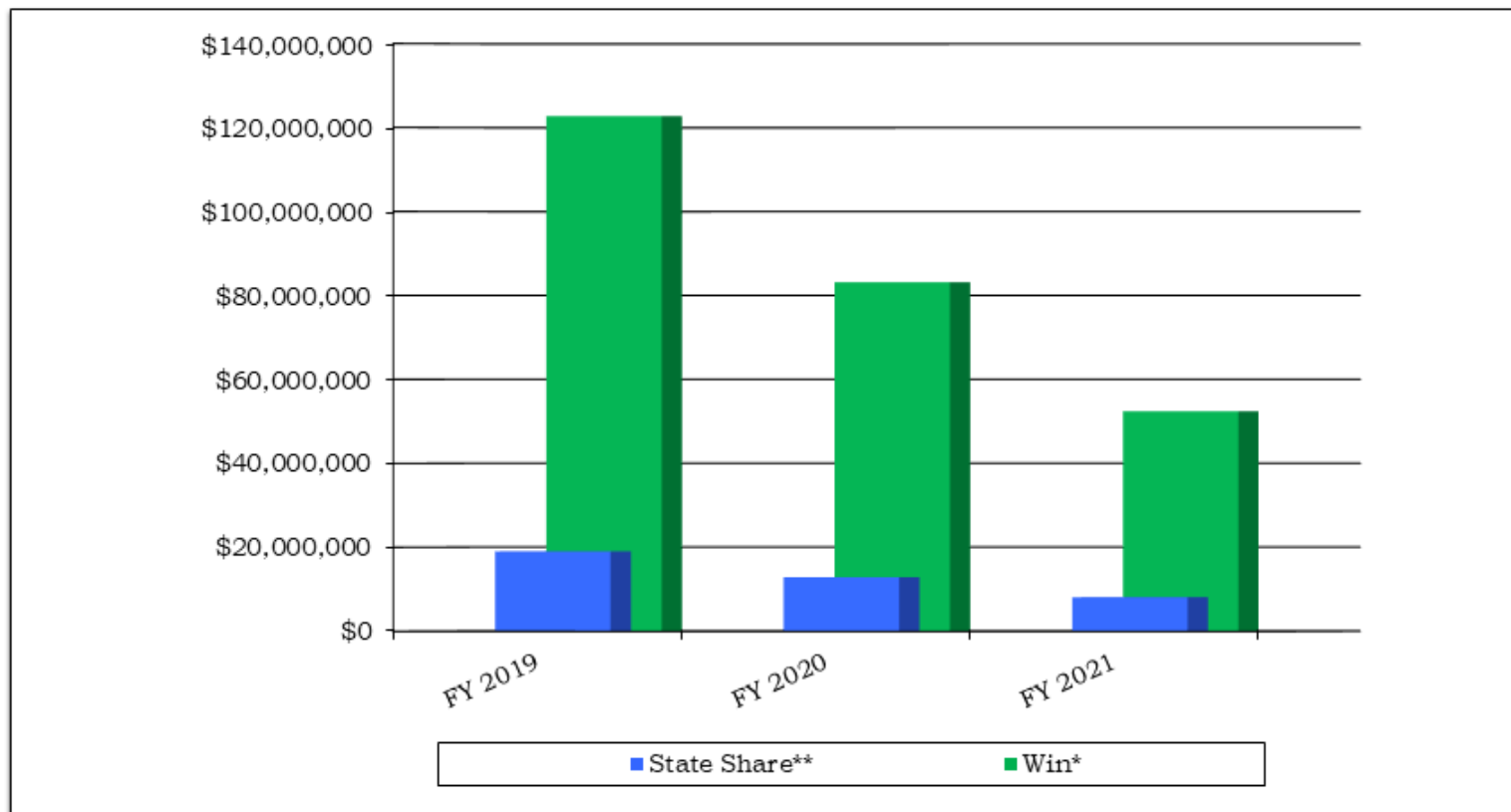
Due to COVID-19, the facilities closed at 12:00 a.m. on March 14, 2020, and reopened on June 8, 2020 at 10:00 a.m., with limited capacity, per State guidelines. On November 29, 2020, the State closed the facilities for a pause in operations and reopened on December 21, 2020.

Rhode Island Lottery Table Games

Cumulative Win* and State Share**

July – March

Fiscal Years 2019 – 2021



*Before commissions, operating and administrative expenses.

** Before operating and administrative expenses.



July - March
Fiscal Years 2020 - 2021
Sports Book Revenue

| | 2020 | | | 2021 | | |
|-----------|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|
| | Accrual Write | Accrual Payout | Book Revenue* | Accrual Write | Accrual Payout | Book Revenue* |
| July | \$ 8,321,947 | \$ 7,494,368 | \$ 827,579 | \$ 6,738,626 | \$ 6,387,201 | \$ 351,425 |
| August | 10,060,066 | 9,208,278 | \$ 851,788 | 23,116,965 | 21,693,574 | \$ 1,423,391 |
| September | 22,195,789 | 19,679,729 | \$ 2,516,060 | 31,293,150 | 28,940,362 | \$ 2,352,788 |
| October | 28,281,024 | 25,823,888 | \$ 2,457,136 | 34,704,413 | 30,315,572 | \$ 4,388,841 |
| November | 31,465,062 | 28,719,544 | \$ 2,745,518 | 35,098,445 | 28,817,124 | \$ 6,281,321 |
| December | 31,670,511 | 29,098,756 | \$ 2,571,755 | 22,770,472 | 20,237,382 | \$ 2,533,090 |
| January | 26,939,692 | 23,660,451 | \$ 3,279,241 | 39,817,327 | 36,100,127 | \$ 3,717,200 |
| February | 28,147,862 | 25,824,430 | \$ 2,323,432 | 34,110,104 | 32,554,280 | \$ 1,555,824 |
| March | 8,949,158 | 8,107,390 | \$ 841,768 | 38,583,919 | 34,607,779 | \$ 3,976,140 |
| | <u>\$ 196,031,111</u> | <u>\$ 177,616,834</u> | <u>\$ 18,414,277</u> | <u>\$ 266,233,421</u> | <u>\$ 239,653,401</u> | <u>\$ 26,580,020</u> |

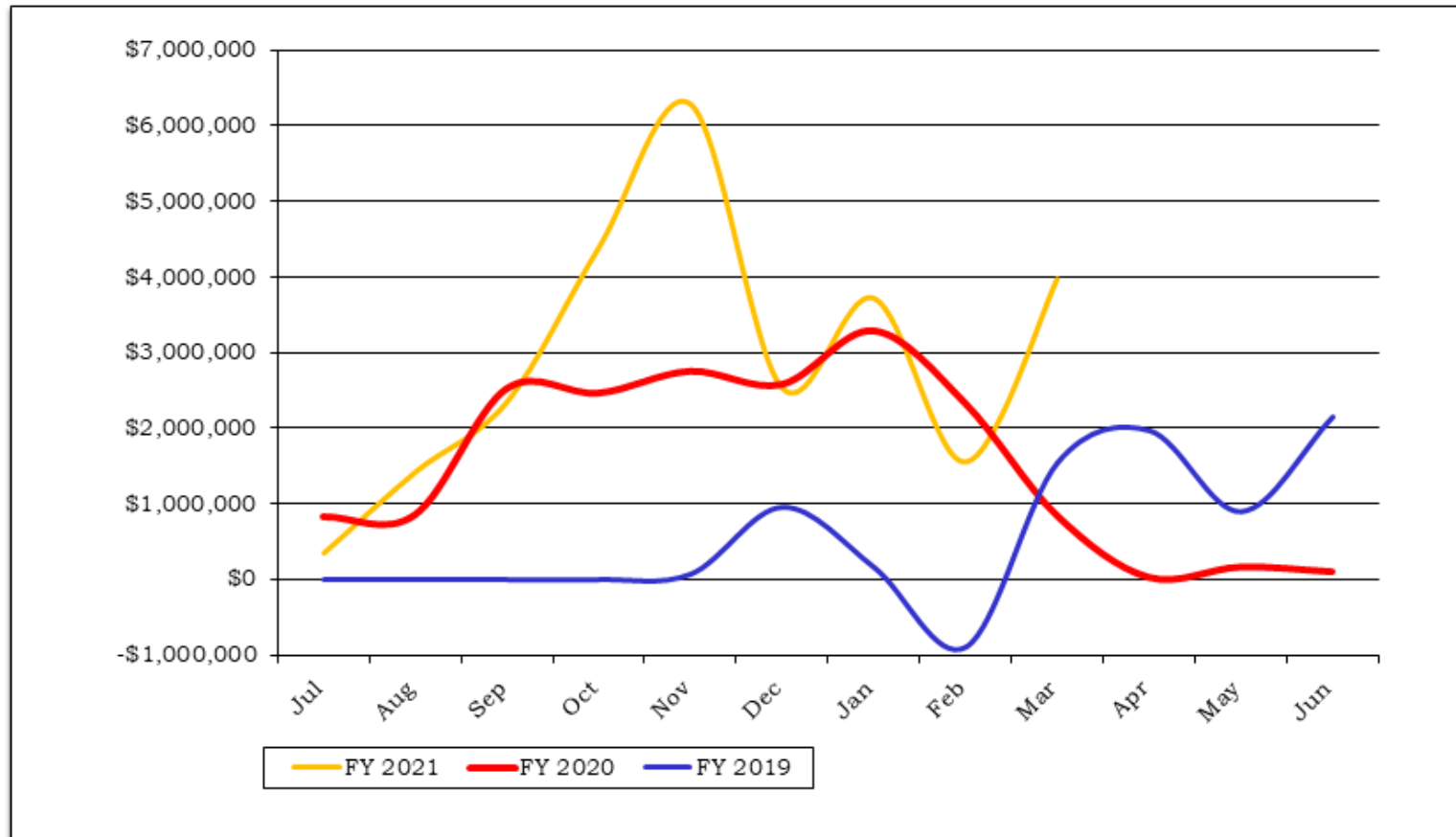
***Book Revenue is before any operating or allocable expenses.**



Rhode Island Sports Book

Book Revenue*

Fiscal Years 2019 - 2021



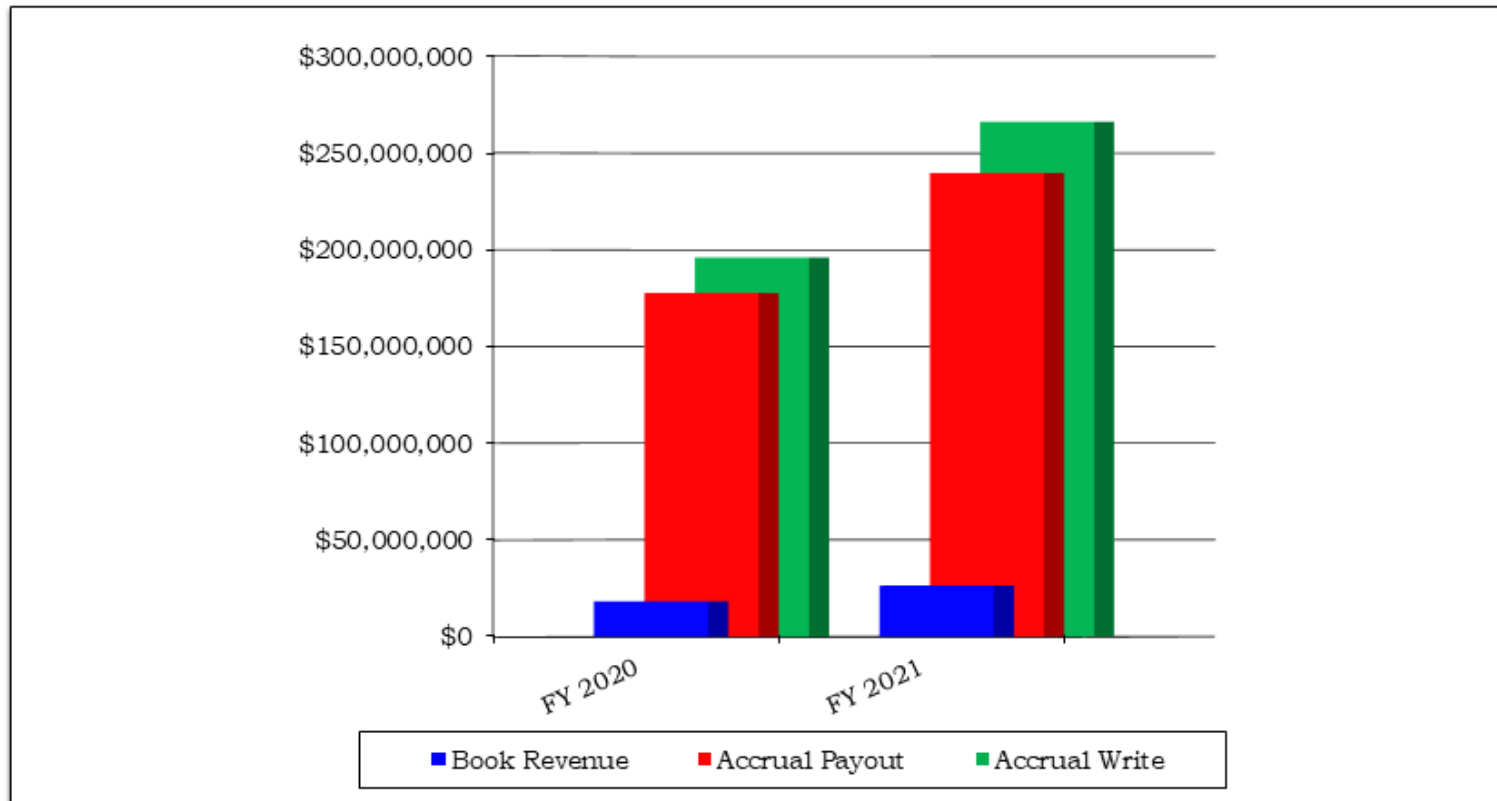
*Book Revenue is before any operating or allocable expenses.



Rhode Island Sports Book

Accrual Write, Accrual Payout, Book Revenue*
July – March

Fiscal Years 2020 - 2021



***Book Revenue is before any operating or allocable expenses.**

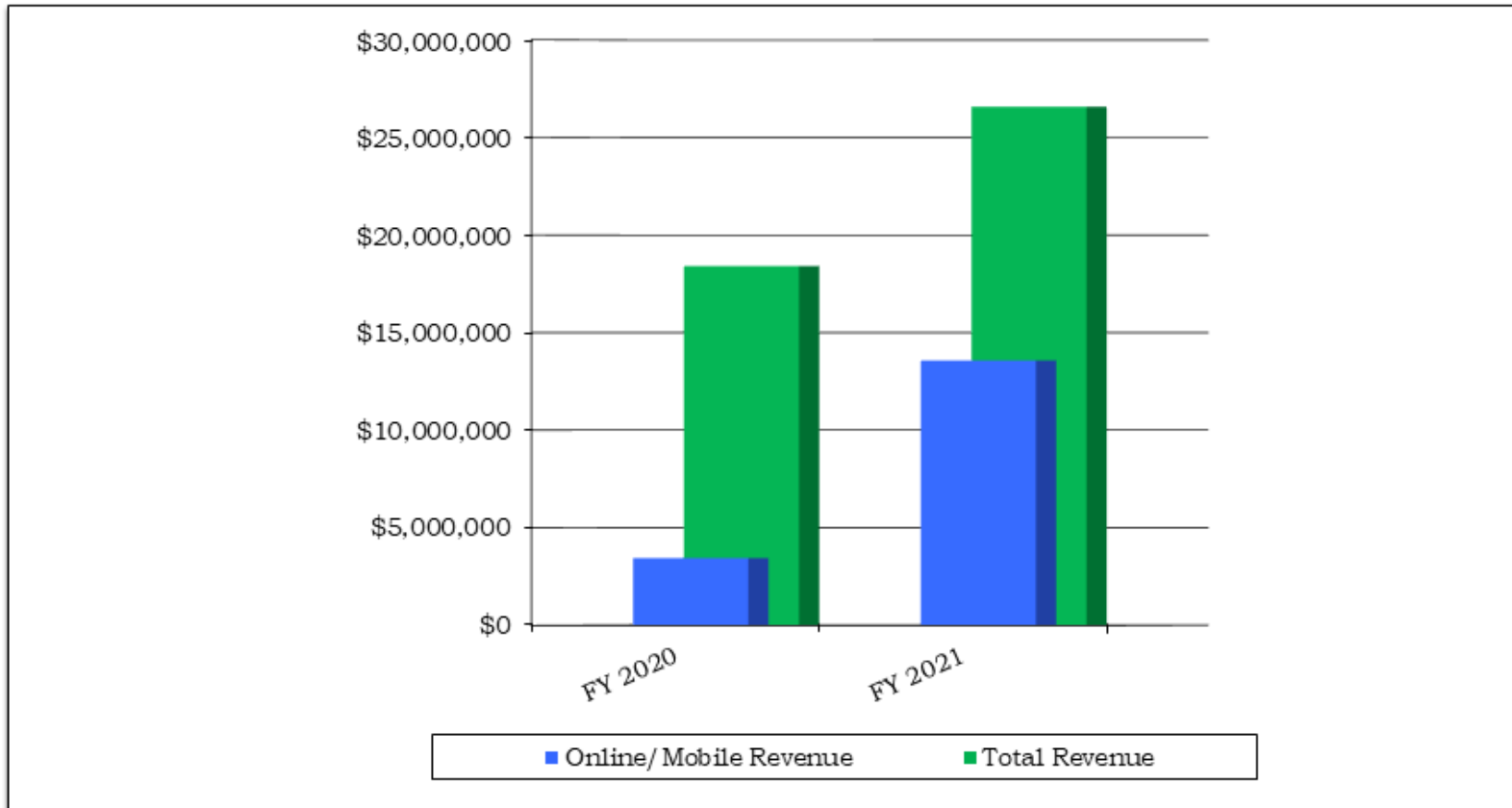


Rhode Island Sports Book

Book Revenue*

July - March

Fiscal Years 2020 - 2021



*Book revenue is before any commissions, operating, or allocable expenses.

Financial

Rhode Island Lottery
Summary of Changes in Gross/Net Sales
For the Nine Months Ended March 31, 2021
Unaudited and Unadjusted

| | <u>FY2020</u> | <u>FY2021</u> | <u>Change</u> | <u>%</u> |
|--|-----------------------|-----------------------|-------------------------|----------------|
| Traditional Lottery - Gross Sales: | | | | |
| Instant Games | \$ 80,338,719 | \$ 98,719,492 | \$ 18,380,773 | 22.88% |
| Daily Numbers | 16,881,846 | 17,970,097 | 1,088,251 | 6.45% |
| PowerBall® | 14,334,223 | 16,565,963 | 2,231,740 | 15.57% |
| Mega Millions® | 8,512,288 | 11,933,463 | 3,421,175 | 40.19% |
| Lucky for Life® | 3,687,509 | 3,550,068 | (137,441) | -3.73% |
| Wild Money | 2,775,175 | 6,397,139 | 3,621,964 | 130.51% |
| iLottery | - | 4,948,189 | 4,948,189 | 100.00% |
| Total Traditional Lottery - Gross Sales | 126,529,760 | 160,084,411 | 33,554,651 | 26.52% |
| Monitor Games - Gross Sales: | | | | |
| Keno | \$ 57,940,493 | \$ 56,339,198 | \$ (1,601,295) | -2.76% |
| Bingo | 918,047 | 916,133 | (1,914) | -0.21% |
| Total Monitor Games - Gross Sales | 58,858,540 | 57,255,331 | (1,603,209) | -2.72% |
| Video Lottery, Net⁽¹⁾ | \$ 341,165,362 | \$ 228,997,709 | \$ (112,167,653) | -32.88% |
| Table Games, Net Revenue | \$ 83,151,474 | \$ 52,370,027 | \$ (30,781,447) | -37.02% |
| Sports Book, Gross (Handle) | \$ 196,031,111 | \$ 266,233,421 | \$ 70,202,310 | 35.81% |
| Total Revenue | \$ 805,736,247 | \$ 764,940,899 | \$ (40,795,348) | -5.06% |
| Gross Profit: | | | | |
| Traditional Lottery ⁽²⁾ | \$ 34,426,644 | \$ 42,889,652 | \$ 8,463,008 | 24.58% |
| Monitor Games | \$ 12,973,450 | \$ 13,219,605 | \$ 246,155 | 1.90% |
| Video Lottery, net of prizes, commissions, & marketing expenses | \$ 205,728,275 | \$ 135,677,528 | \$ (70,050,747) | -34.05% |
| Table Games ⁽³⁾ | \$ 12,893,343 | \$ 8,124,483 | \$ (4,768,860) | -36.99% |
| Sports Book, net of prizes, commissions, and marketing expenses | \$ 9,350,589 | \$ 14,248,699 | \$ 4,898,110 | 52.38% |

⁽¹⁾Net Terminal Income

⁽²⁾Before operating expenses and other income/expense

⁽³⁾Before operating expenses

Rhode Island Lottery - Online Jackpots
FY 2012 - Present



Powerball®

| Fiscal Year | Date | Amount (Millions) |
|-------------|----------|-------------------|
| 2014 | 08/07/13 | 448.4 |
| 2014 | 09/18/13 | 399.4 |
| 2014 | 10/23/13 | 213.4 |
| 2014 | 11/16/13 | 130.3 |
| 2014 | 12/11/13 | 122.9 |
| 2014 | 02/19/14 | 425.3 |
| 2014 | 04/23/14 | 148.8 |
| 2014 | 06/11/14 | 259.8 |
| 2015 | 07/09/14 | 124.9 |
| 2015 | 09/24/14 | 228.5 |
| 2015 | 11/08/14 | 202.6 |
| 2015 | 02/11/15 | 564.1 |
| 2015 | 03/14/15 | 136.0 |
| 2015 | 06/03/15 | 188.9 |
| 2016 | 08/01/15 | 110.0 |
| 2016 | 09/30/15 | 310.5 |
| 2016 | 11/04/15 | 144.1 |
| 2016 | 01/13/16 | 1.6 Billion |
| 2016 | 03/02/16 | 291.4 |
| 2016 | 05/07/16 | 429.6 |
| 2017 | 07/30/16 | 487.0 |
| 2017 | 09/17/16 | 246.8 |
| 2017 | 11/26/16 | 420.9 |
| 2017 | 12/17/16 | 121.6 |
| 2017 | 02/22/17 | 435.3 |
| 2017 | 03/22/17 | 156.2 |
| 2017 | 06/10/17 | 447.8 |
| 2018 | 08/23/17 | 758.7 |
| 2018 | 09/16/17 | 133.2 |
| 2018 | 10/25/17 | 191.1 |
| 2018 | 01/06/18 | 559.7 |
| 2018 | 03/17/18 | 456.7 |
| 2018 | 05/19/18 | 315.3 |
| 2018 | 06/20/18 | 150.4 |
| 2019 | 08/11/18 | 245.6 |
| 2019 | 10/27/18 | 687.8 |
| 2019 | 12/26/18 | 298.3 |
| 2019 | 03/27/19 | 768.4 |
| 2019 | 06/01/19 | 344.6 |
| 2020 | 07/13/19 | 198.0 |
| 2020 | 08/17/19 | 148.0 |
| 2020 | 11/02/19 | 150.0 |
| 2020 | 01/29/20 | 396.9 |
| 2020 | 04/08/20 | 190.0 |
| 2020 | 06/03/20 | 135.0 |
| 2021 | 08/12/20 | 169.0 |
| 2021 | 01/20/21 | 731.1 |
| 2021 | 03/27/21 | 235.4 |

Mega Millions®

| Fiscal Year | Date | Amount (Millions) |
|-------------|----------|-------------------|
| 2014 | 10/01/13 | 189.0 |
| 2014 | 12/17/13 | 636.0 |
| 2014 | 03/18/14 | 400.0 |
| 2014 | 05/20/14 | 149.0 |
| 2015 | 08/22/14 | 180.0 |
| 2015 | 11/04/14 | 321.0 |
| 2015 | 01/16/15 | 270.0 |
| 2015 | 02/27/15 | 127.0 |
| 2015 | 06/02/15 | 260.0 |
| 2016 | 07/21/15 | 152.0 |
| 2016 | 09/11/15 | 106.0 |
| 2016 | 11/13/15 | 200.0 |
| 2016 | 01/08/16 | 165.0 |
| 2016 | 03/08/16 | 157.0 |
| 2017 | 07/08/16 | 540.0 |
| 2017 | 09/16/16 | 133.0 |
| 2017 | 01/27/17 | 188.0 |
| 2017 | 03/31/17 | 174.0 |
| 2018 | 08/11/17 | 393.0 |
| 2018 | 09/22/17 | 104.0 |
| 2018 | 01/05/18 | 450.0 |
| 2018 | 03/30/18 | 521.0 |
| 2018 | 05/04/18 | 143.0 |
| 2019 | 07/24/18 | 522.0 |
| 2019 | 10/23/18 | 1.6 Billion |
| 2019 | 01/01/19 | 425.0 |
| 2019 | 03/01/19 | 267.0 |
| 2019 | 06/07/19 | 530.0 |
| 2020 | 07/23/19 | 168.0 |
| 2020 | 09/24/19 | 227.0 |
| 2020 | 12/17/19 | 372.0 |
| 2020 | 02/11/20 | 202.0 |
| 2020 | 06/09/20 | 410.0 |
| 2021 | 07/24/20 | 124.0 |
| 2021 | 09/15/20 | 119.0 |
| 2021 | 01/22/21 | 1.0 Billion |

Wild Money

| Fiscal Year | Date | Amount |
|-------------|----------|---------|
| 2014 | 08/22/13 | 378,129 |
| 2014 | 11/21/13 | 270,794 |
| 2015 | 07/26/14 | 110,798 |
| 2015 | 09/18/14 | 164,147 |
| 2015 | 11/11/14 | 160,811 |
| 2015 | 03/10/15 | 127,298 |
| 2016 | 07/23/15 | 134,167 |
| 2016 | 12/26/15 | 215,915 |
| 2016 | 04/28/16 | 373,356 |
| 2016 | 06/04/16 | 100,327 |
| 2017 | 08/27/16 | 287,789 |
| 2017 | 03/21/17 | 154,777 |
| 2018 | 07/04/17 | 156,259 |
| 2018 | 09/30/17 | 203,336 |
| 2018 | 11/09/17 | 105,540 |
| 2018 | 02/01/18 | 368,678 |
| 2018 | 03/20/18 | 148,519 |
| 2018 | 04/28/18 | 117,662 |
| 2019 | 08/02/18 | 148,915 |
| 2019 | 11/01/18 | 258,548 |
| 2019 | 04/09/19 | 155,591 |
| 2020 | 07/30/19 | 163,873 |
| 2020 | 11/02/19 | 127,650 |
| 2020 | 03/05/20 | 139,319 |
| 2020 | 05/02/20 | 170,184 |
| 2021 | 07/28/20 | 372,774 |
| 2021 | 09/26/20 | 308,747 |
| 2021 | 11/14/20 | 313,075 |
| 2021 | 01/02/21 | 215,989 |
| 2021 | 02/06/21 | 223,887 |
| 2021 | 04/01/21 | 439,890 |

RHODE ISLAND LOTTERY

ALL GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of April and the Ten Months Ending April 30, 2021

| | April 2021 | | Y-T-D | |
|--|----------------|---------|------------------|---------|
| | Amount | Percent | Amount | Percent |
| Operating Revenue: | | | | |
| Lottery sales, Video Lottery gross revenues, Table Games net revenues & Sports Book | \$ 373,181,214 | 100.00% | \$ 2,700,596,157 | 100.00% |
| | | | | |
| Cost of gaming operations: | | | | |
| Agent commissions | 1,909,966 | 0.51% | 16,604,235 | 0.61% |
| Online vendor commissions | 1,390,141 | 0.37% | 12,241,069 | 0.45% |
| Video commissions | 15,395,998 | 4.13% | 104,695,068 | 3.88% |
| Table Games commissions | 7,224,687 | 1.94% | 51,477,361 | 1.91% |
| Sports Book commissions | 1,545,237 | 0.41% | 14,498,075 | 0.54% |
| Prize awards | 312,580,267 | 83.76% | 2,252,557,929 | 83.41% |
| Unclaimed prize recovery | (87,834) | -0.02% | (4,393,832) | -0.16% |
| Marketing Expense - Facilities | 542,365 | 0.15% | 5,275,428 | 0.20% |
| Cost of tickets | 88,941 | 0.02% | 889,411 | 0.03% |
| | <hr/> | | | |
| Total cost of gaming operations | 340,589,768 | 91.27% | 2,453,844,744 | 90.86% |
| | <hr/> | | | |
| Gross profit | 32,591,446 | 8.73% | 246,751,413 | 9.14% |
| | | | | |
| Operating expenses: | | | | |
| Traditional Lottery: | | | | |
| Personal services | 469,000 | 0.13% | 4,562,809 | 0.17% |
| Advertising | 164,237 | 0.04% | 1,642,366 | 0.06% |
| Contract services | 410 | 0.00% | 4,101 | 0.00% |
| Depreciation | 11,235 | 0.00% | 114,783 | 0.00% |
| Other | 135,002 | 0.04% | 1,673,056 | 0.06% |
| Table Games: | | | | |
| Personal services | 506,000 | 0.14% | 5,034,103 | 0.19% |
| Contract services | 0 | 0.00% | 0 | 0.00% |
| Other | 1,209 | 0.00% | 12,088 | 0.00% |
| | <hr/> | | | |
| Total operating expenses | 1,287,093 | 0.34% | 13,043,306 | 0.48% |
| | <hr/> | | | |
| Operating income | 31,304,353 | 8.39% | 233,708,107 | 8.65% |
| | | | | |
| Nonoperating income (expenses) | | | | |
| Interest and miscellaneous income | 41,176 | 0.01% | 714,363 | 0.03% |
| Dealer loss recovery | 0 | 0.00% | 0 | 0.00% |
| Contract revenue | 52,083 | 0.01% | 520,833 | 0.02% |
| Transfers to the State's General Fund | (31,345,529) | -8.40% | (234,422,470) | -8.68% |
| | <hr/> | | | |
| Change in net assets | 52,083 | 0.01% | 520,833 | 0.02% |
| | <hr/> | | | |
| Total net position (deficit), beginning of year | | | (20,365,478) | |
| | <hr/> | | | |
| Total net position (deficit), end of year | | | \$ (19,844,645) | -0.73% |

Due to COVID-19, the two State licensed casinos closed on November 29, 2020 and reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines.

RHODE ISLAND LOTTERY
INSTANT, NUMBERS & LOTTO GAMES
Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of April and the Ten Months Ending April 30, 2021

| | April 2021 | | Y-T-D | |
|--|----------------|----------------|-----------------|----------------|
| | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> |
| Operating Revenue: | | | | |
| Lottery sales: Numbers, Mega Millions, PowerBall, Instant Tickets, Lucky for Life, Instant Match, Wild Money, & iLottery | \$ 19,516,694 | 100.00% | 179,601,105 | 100.00% |
| Cost of gaming operations: | | | | |
| Agent commissions | 1,247,076 | 6.39% | 11,360,919 | 6.33% |
| Online vendor commissions | 975,835 | 5.00% | 8,963,998 | 4.99% |
| Prize awards | 12,559,681 | 64.35% | 113,591,806 | 63.25% |
| Unclaimed prize recovery | (78,752) | -0.40% | (2,818,594) | -1.57% |
| Cost of tickets | 88,941 | 0.46% | 889,411 | 0.50% |
| Total cost of gaming operations | 14,792,781 | 75.80% | 131,987,540 | 73.49% |
| Gross profit | 4,723,913 | 24.20% | 47,613,565 | 26.51% |
| Operating expenses: | | | | |
| Personal services | 469,000 | 2.40% | 4,562,809 | 2.54% |
| Advertising | 164,237 | 0.84% | 1,642,366 | 0.91% |
| Contract services | 410 | 0.00% | 4,101 | 0.00% |
| Depreciation | 11,235 | 0.06% | 114,783 | 0.06% |
| Other | 135,002 | 0.69% | 1,673,056 | 0.93% |
| Total operating expenses | 779,884 | 4.00% | 7,997,115 | 4.45% |
| Operating income | 3,944,029 | 20.21% | 39,616,450 | 22.06% |
| Nonoperating income (expenses): | | | | |
| Interest and miscellaneous income | 41,176 | 0.21% | 714,363 | 0.40% |
| Contract revenue | 52,083 | 0.27% | 520,833 | 0.29% |
| Transfers to the State's General Fund | (3,985,205) | -20.42% | (40,330,813) | -22.46% |
| Change in net position | 52,083 | 0.002669 | 520,833 | 0.29% |

RHODE ISLAND LOTTERY**MONITOR GAMES**

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of April and the Ten Months Ending April 30, 2021

| | April 2021 | | Y-T-D | |
|---------------------------------------|---------------|----------------|---------------|----------------|
| | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> |
| Operating Revenue: | | | | |
| Lottery sales: Keno & Bingo | \$ 8,286,122 | 100.00% | \$ 65,541,453 | 100.00% |
| Cost of gaming operations: | | | | |
| Agent commissions | 662,890 | 8.00% | 5,243,316 | 8.00% |
| Online vendor commissions | 414,306 | 5.00% | 3,277,071 | 5.00% |
| Prize awards | 5,389,644 | 65.04% | 42,207,735 | 64.40% |
| Unclaimed prize recovery | (9,006) | -0.11% | (234,562) | -0.36% |
| Total cost of gaming operations | 6,457,834 | 77.94% | 50,493,560 | 77.04% |
| Gross profit | 1,828,288 | 22.06% | 15,047,893 | 22.96% |
| Nonoperating income (expenses): | | | | |
| Transfers to the State's General Fund | (1,828,288) | -22.06% | (15,047,893) | -22.96% |
| Change in net position | 0 | 0.00% | 0 | 0.00% |

RHODE ISLAND LOTTERY

VIDEO

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of April and the Ten Months Ending April 30, 2021

| | April 2021 | | Y-T-D | |
|---------------------------------------|----------------|----------------|------------------|----------------|
| | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> |
| Operating Revenue: | | | | |
| Video Lottery, gross revenues | \$ 310,200,000 | 0.00% | \$ 2,101,671,753 | 100.00% |
| Cost of gaming operations: | | | | |
| Commissions | 15,395,998 | 0.00% | 104,695,068 | 4.98% |
| Prize awards | 271,300,000 | 0.00% | 1,833,774,044 | 87.25% |
| Unclaimed prize recovery | 0 | 0.00% | (410,174) | -0.02% |
| Marketing Expense - Facilities | 492,365 | 0.00% | 4,923,650 | 0.23% |
| Total cost of gaming operations | 287,188,363 | 0.00% | 1,942,982,588 | 92.45% |
| Gross profit | 23,011,637 | 0.00% | 158,689,165 | 7.55% |
| Nonoperating income (expenses): | | | | |
| Transfers to the State's General Fund | (23,011,637) | 0.00% | (158,689,165) | -7.55% |
| Change in net position | 0 | 0.00% | 0 | 0.00% |

Due to COVID-19, the two State licensed casinos closed on November 29, 2020 and reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines.

RHODE ISLAND LOTTERY

TABLE GAMES

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of April and the Ten Months Ending April 30, 2021

| | April 2021 | | Y-T-D | |
|---------------------------------------|---------------|----------------|---------------|----------------|
| | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> |
| Operating Revenue: | | | | |
| Table Games, net revenues | \$ 8,549,925 | 0.00% | \$ 60,919,952 | 100.00% |
| Cost of gaming operations: | | | | |
| Commissions | 7,224,687 | 0.00% | 51,477,361 | 84.50% |
| Unclaimed prize recovery | 0 | 0.00% | (7,130) | -0.01% |
| Total cost of gaming operations | 7,224,687 | 0.00% | 51,470,231 | 84.49% |
| Gross profit | 1,325,238 | 0.00% | 9,449,721 | 15.51% |
| Operating expenses: | | | | |
| Personal services | 506,000 | 0.00% | 5,034,103 | 8.26% |
| Contract services | 0 | 0.00% | 0 | 0.00% |
| Other | 1,209 | 0.00% | 12,088 | 0.02% |
| Total operating expenses | 507,209 | 0.00% | 5,046,191 | 8.28% |
| Operating income | 818,029 | 0.00% | 4,403,530 | 7.23% |
| Nonoperating income (expenses): | | | | |
| Dealer loss recovery | 0 | 0.00% | 0 | 0.00% |
| Transfers to the State's General Fund | (818,029) | 0.00% | (4,403,530) | -7.23% |
| Change in net assets | 0 | 0.00% | 0 | 0.00% |

Due to COVID-19, the two State licensed casinos closed on November 29, 2020 and reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines.

RHODE ISLAND LOTTERY

SPORTS BOOK

Unaudited Estimate of Revenue, Expenses and Changes in Net Position
For the Month of April and the Ten Months Ending April 30, 2021

| | April 2021 | | Y-T-D | |
|---------------------------------------|---------------|----------------|----------------|----------------|
| | <u>Amount</u> | <u>Percent</u> | <u>Amount</u> | <u>Percent</u> |
| Operating Revenue: | | | | |
| Sports Book | \$ 26,628,473 | 100.00% | \$ 292,861,894 | 100.00% |
| | | | | |
| Cost of gaming operations: | | | | |
| Commissions | 1,545,237 | 5.80% | 14,498,075 | 4.95% |
| Prize awards | 23,330,942 | 87.62% | 262,984,344 | 89.80% |
| Unclaimed prize recovery | (76) | 0.00% | (923,372) | -0.32% |
| Marketing Expense - Facilities | 50,000 | 0.001878 | 351,778 | 0.12% |
| | | | | |
| Total cost of gaming operations | 24,926,103 | 93.61% | 276,910,825 | 94.55% |
| | | | | |
| Gross profit | 1,702,370 | 6.39% | 15,951,069 | 5.45% |
| | | | | |
| Nonoperating income (expenses): | | | | |
| Transfers to the State's General Fund | (1,702,370) | -6.39% | (15,951,069) | -5.45% |
| | | | | |
| | 0 | 0 | 0 | 0.00% |

Due to COVID-19, the two State licensed casinos closed on November 29, 2020 and reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines.

Video



Rhode Island Video Lottery

Annual Comparison of Net Terminal Income

Fiscal Year 2020 versus Fiscal Year 2021

| Date | Week | Fiscal 2020 NTI | | Fiscal 2021 NTI | | Increase | | | Fiscal 2020 YTD | Fiscal 2021 YTD | YTD % Increase | |
|----------------|------|------------------|------------------|------------------|------------------|----------|--------------|--------------|-----------------|-----------------|----------------|------|
| | | Lincoln | Tiverton | Lincoln | Tiverton | Lincoln | Tiverton | Total | | | | |
| 07/04/20 | 1 | 8,715,057 | 2,077,375 | 5,493,570 | 1,557,043 | ◆ | -37% | -25% | -35% | 10,792,432 | 7,050,613 | -35% |
| 07/11/20 | 2 | 7,131,970 | 1,998,782 | 5,503,442 | 1,675,698 | ◆ | -23% | -16% | -21% | 19,923,184 | 14,229,753 | -29% |
| 07/18/20 | 3 | 7,011,790 | 1,826,043 | 4,511,451 | 1,400,963 | ◆ | -36% | -23% | -33% | 28,761,017 | 20,142,167 | -30% |
| 07/25/20 | 4 | 7,355,460 | 1,854,023 | 4,734,116 | 1,520,076 | ◆ | -36% | -18% | -32% | 37,970,500 | 26,396,359 | -30% |
| 08/01/20 | 5 | 7,230,830 | 2,026,343 | 4,671,850 | 1,589,175 | ◆ | -35% | -22% | -32% | 47,227,673 | 32,657,384 | -31% |
| 08/08/20 | 6 | 7,206,850 | 2,089,207 | 4,173,755 | 1,352,834 | ◆ | -42% | -35% | -41% | 56,523,730 | 38,183,973 | -32% |
| 08/15/20 | 7 | 6,990,567 | 1,981,425 | 4,140,622 | 1,305,573 | ◆ | -41% | -34% | -39% | 65,495,722 | 43,630,168 | -33% |
| 08/22/20 | 8 | 7,170,595 | 1,928,827 | 4,097,979 | 1,282,091 | ◆ | -43% | -34% | -41% | 74,595,144 | 49,010,238 | -34% |
| 08/29/20 | 9 | 7,388,340 | 2,063,988 | 3,953,835 | 1,364,368 | ◆ | -46% | -34% | -44% | 84,047,472 | 54,328,441 | -35% |
| 09/05/20 | 10 | 7,880,490 | 2,345,391 | 4,669,407 | 1,573,267 | ◆ | -41% | -33% | -39% | 94,273,353 | 60,571,115 | -36% |
| 09/12/20 | 11 | 6,942,212 | 1,878,167 | 5,005,980 | 1,572,439 | ◆ | -28% | -16% | -25% | 103,093,732 | 67,149,534 | -35% |
| 09/19/20 | 12 | 7,070,423 | 1,860,643 | 4,569,658 | 1,520,194 | ◆ | -35% | -18% | -32% | 112,024,798 | 73,239,386 | -35% |
| 09/26/20 | 13 | 6,618,749 | 1,882,173 | 4,663,538 | 1,449,728 | ◆ | -30% | -23% | -28% | 120,525,720 | 79,352,652 | -34% |
| 10/03/20 | 14 | 7,085,773 | 2,091,646 | 4,832,289 | 1,505,114 | ◆ | -32% | -28% | -31% | 129,703,139 | 85,690,055 | -34% |
| 10/10/20 | 15 | 7,013,495 | 1,926,261 | 4,377,589 | 1,629,161 | ◆ | -38% | -15% | -33% | 138,642,895 | 91,696,805 | -34% |
| 10/17/20 | 16 | 7,308,129 | 1,995,224 | 4,962,865 | 1,536,343 | ◆ | -32% | -23% | -30% | 147,946,248 | 98,196,013 | -34% |
| 10/24/20 | 17 | 7,103,884 | 1,748,700 | 4,474,360 | 1,422,504 | ◆ | -37% | -19% | -33% | 156,798,832 | 104,092,877 | -34% |
| 10/31/20 | 18 | 7,117,028 | 1,985,686 | 4,299,964 | 1,313,290 | ◆ | -40% | -34% | -38% | 165,901,546 | 109,706,132 | -34% |
| 11/07/20 | 19 | 7,148,816 | 2,040,827 | 4,354,961 | 1,330,777 | ◆ | -39% | -35% | -38% | 175,091,189 | 115,391,869 | -34% |
| 11/14/20 | 20 | 7,047,868 | 1,941,649 | 3,437,713 | 1,224,501 | ◆ | -51% | -37% | -48% | 184,080,706 | 120,054,083 | -35% |
| 11/21/20 | 21 | 6,632,518 | 1,812,457 | 3,349,865 | 1,107,573 | ◆ | -49% | -39% | -47% | 192,525,681 | 124,511,521 | -35% |
| 11/28/20 | 22 | 8,101,352 | 1,995,876 | 3,554,941 | 1,152,387 | ◆ | -56% | -42% | -53% | 202,622,909 | 129,218,849 | -36% |
| 12/05/20 | 23 | 5,911,737 | 1,788,122 | 537,882 | 216,873 | ◆ | -91% | -88% | -90% | 210,322,768 | 129,973,604 | -38% |
| 12/12/20 | 24 | 6,309,382 | 1,842,955 | 0 | 0 | ◆ | -100% | -100% | -100% | 218,475,105 | 129,973,604 | -41% |
| 12/19/20 | 25 | 6,180,423 | 1,762,212 | 0 | 0 | ◆ | -100% | -100% | -100% | 226,417,740 | 129,973,604 | -43% |
| 12/26/20 | 26 | 8,476,509 | 2,138,742 | 3,008,449 | 1,034,223 | ◆ | -65% | -52% | -62% | 237,032,991 | 134,016,276 | -43% |
| 01/02/21 | 27 | 9,056,948 | 2,291,312 | 4,823,291 | 1,660,778 | ◆ | -47% | -28% | -43% | 248,381,251 | 140,500,345 | -43% |
| 01/09/21 | 28 | 7,043,415 | 2,018,803 | 4,346,197 | 1,524,232 | ◆ | -38% | -24% | -35% | 257,443,469 | 146,370,774 | -43% |
| 01/16/21 | 29 | 6,375,859 | 1,898,484 | 4,381,741 | 1,590,694 | ◆ | -31% | -16% | -28% | 265,717,812 | 152,343,209 | -43% |
| 01/23/21 | 30 | 7,631,962 | 2,017,197 | 4,084,461 | 1,529,482 | ◆ | -46% | -24% | -42% | 275,366,971 | 157,957,152 | -43% |
| 01/30/21 | 31 | 7,295,713 | 2,115,177 | 4,241,391 | 1,381,937 | ◆ | -42% | -35% | -40% | 284,777,861 | 163,580,480 | -43% |
| 02/06/21 | 32 | 7,654,738 | 2,123,582 | 5,250,106 | 1,697,185 | ◆ | -31% | -20% | -29% | 294,556,181 | 170,527,772 | -42% |
| 02/13/21 | 33 | 7,647,228 | 2,197,708 | 4,731,127 | 1,557,072 | ◆ | -38% | -29% | -36% | 304,401,117 | 176,815,971 | -42% |
| 02/20/21 | 34 | 8,739,001 | 2,352,678 | 4,992,184 | 1,696,911 | ◆ | -43% | -28% | -40% | 315,492,796 | 183,505,066 | -42% |
| 02/27/21 | 35 | 8,618,260 | 2,440,189 | 6,153,859 | 1,815,495 | ◆ | -29% | -26% | -28% | 326,551,245 | 191,474,420 | -41% |
| 03/06/21 | 36 | 7,748,650 | 2,343,391 | 6,016,742 | 1,925,212 | ◆ | -22% | -18% | -21% | 336,643,286 | 199,416,374 | -41% |
| 03/13/21 | 37 | 4,542,893 | 1,629,145 | 6,540,347 | 1,936,130 | ◆ | 44% | 19% | 37% | 342,815,324 | 207,892,851 | -39% |
| 03/20/21 | 38 | 0 | 0 | 7,170,767 | 2,236,887 | ◆ | 100% | 100% | 100% | 342,815,324 | 217,300,505 | -37% |
| 03/27/21 | 39 | 0 | 0 | 7,090,196 | 2,243,844 | ◆ | 100% | 100% | 100% | 342,815,324 | 226,634,545 | -34% |
| 04/03/21 | 40 | 0 | 0 | 7,105,384 | 2,062,380 | ◆ | 100% | 100% | 100% | 342,815,324 | 235,802,310 | -31% |
| 04/10/21 | 41 | 0 | 0 | 7,008,736 | 2,136,032 | ◆ | 100% | 100% | 100% | 342,815,324 | 244,947,077 | -29% |
| 04/17/21 | 42 | 0 | 0 | 6,963,428 | 2,306,301 | ◆ | 100% | 100% | 100% | 342,815,324 | 254,216,806 | -26% |
| 04/24/21 | 43 | 0 | 0 | 7,112,780 | 1,985,434 | ◆ | 100% | 100% | 100% | 342,815,324 | 263,315,020 | -23% |
| HIGH | | 9,056,948 | 2,440,189 | 7,170,767 | 2,306,301 | | 100% | 100% | 100% | | | |
| LOW | | - | - | - | - | | -100% | -100% | -100% | | | |
| AVERAGE | | 6,244,300 | 1,728,149 | 4,637,042 | 1,486,563 | | -22% | -13% | -20% | | | |

◆ Due to COVID19, the casinos closed on March 14, 2020 and reopened on June 8, 2020, with limited capacity, per State guidelines. The casinos closed on November 29, 2020, and reopened on December 21, 2020.

Note: this report is based on week ending date, therefore 07/04/20 contains data from 06/28 - 30/20, which is from the prior fiscal year.

Table Games



Rhode Island Lottery
Monthly Net Table Games Revenue
For the Nine Months Ended March 31, 2021
Unaudited and Unadjusted

| | Table Games Net Revenue | Poker Net Revenue | Total Net Table Games Revenue | Twin River/Tiverton Net Table Games Revenue | Towns of Lincoln/Tiverton Net Table Games Revenue | RI Lottery Net Table Games Revenue |
|----------------|--|----------------------------------|--|--|--|---|
| July 2020 | \$ 4,550,657 | \$ - | \$ 4,550,657 | \$ 3,799,798 | \$ 45,507 | \$ 705,352 |
| August 2020 | 5,277,360 | - | 5,277,360 | 4,406,596 | 52,773 | 817,991 |
| September 2020 | 5,563,362 | - | 5,563,362 | 4,645,407 | 55,633 | 862,322 |
| October 2020 | 7,448,940 | - | 7,448,940 | 6,219,865 | 74,490 | 1,154,585 |
| November 2020 | 5,122,047 | - | 5,122,047 | 4,276,909 | 51,221 | 793,917 |
| December 2020 | 1,786,436 | - | 1,786,436 | 1,491,674 | 17,864 | 276,898 |
| January 2021 | 6,016,023 | - | 6,016,023 | 5,023,380 | 60,160 | 932,483 |
| February 2021 | 7,717,806 | - | 7,717,806 | 6,444,368 | 77,178 | 1,196,260 |
| March 2021 | 8,887,396 | - | 8,887,396 | 7,420,976 | 88,874 | 1,377,546 |
| | \$ 52,370,027 | \$ - | \$ 52,370,027 | \$ 43,728,973 | \$ 523,700 | \$ 8,117,354 |

Due to COVID-19, the facilities were closed on March 14, 2020, thereby suspending all table games activity until June 30, 2020 when the casinos were reopened, at limited capacity, for table games activity per State guidelines. The casinos closed on November 29, 2020, and reopened on December 21, 2020.

Number of Table Games in Use

| Twin River | | | |
|------------------------|---------------------------|---------------------|---------------------------------------|
| As of | Traditional Tables | Poker Tables | Stadium Gaming (Fusion/Hybrid) |
| June 30, 2019 | 102 | 23 | 48 |
| March 14, 2020 | 89 | 23 | 36 |
| September 30, 2020 | 50 | 0 | 32 |
| March 31, 2021 | 90 | 0 | 36 |
| Tiverton Casino | | | |
| As of | Traditional Tables | Poker Tables | Stadium Gaming (Fusion/Hybrid) |
| June 30, 2019 | 32 | 0 | 18 |
| March 14, 2020 | 32 | 0 | 18 |
| September 30, 2020 | 19 | 0 | 8 |
| March 31, 2021 | 32 | 0 | 8 |
| Total | | | |
| As of | Traditional Tables | Poker Tables | Stadium Gaming (Fusion/Hybrid) |
| June 30, 2019 | 134 | 23 | 66 |
| March 14, 2020 | 121 | 23 | 54 |
| September 30, 2020 | 69 | 0 | 40 |
| March 31, 2021 | 122 | 0 | 44 |

Sports Betting

The Rhode Island Lottery
Sports Book Revenue by Facility
Unaudited and Unadjusted
FY 2021



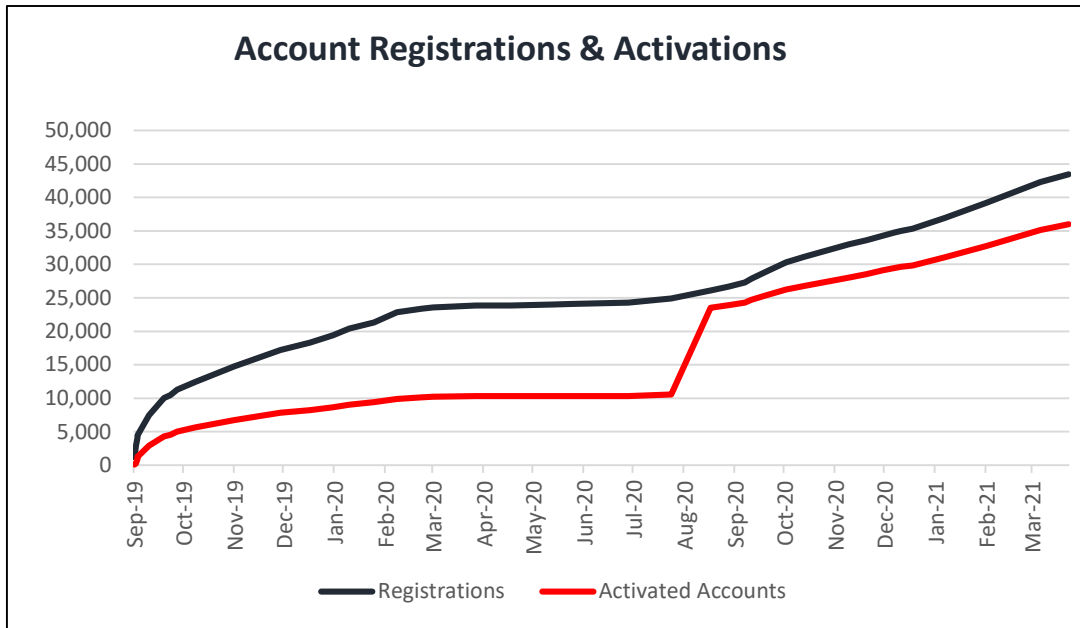
| Twin River | | | | Tiverton Casino | | | | Online (Mobile) | | | | Combined | | | |
|----------------|--------------------|---------------------|------------------|-----------------|--------------------|---------------------|------------------|-----------------|--------------------|---------------------|-------------------|----------------|--------------------|---------------------|-------------------|
| | Write (Accrual) | Payout (Accrual) | Book Revenue* | | Write (Accrual) | Payout (Accrual) | Book Revenue* | | Write (Accrual) | Payout (Accrual) | Book Revenue* | | Write (Accrual) | Payout (Accrual) | Book Revenue* |
| FY 2021 | | | | FY 2021 | | | | FY 2021 | | | | FY 2021 | | | |
| Jul 20 | \$ 1,808,562 | \$ 1,903,736 | \$ (95,174) | Jul 20 | \$ 527,269 | \$ 488,141 | \$ 39,128 | Jul 20 | \$ 4,402,795 | \$ 3,995,324 | \$ 407,471 | Jul 20 | \$ 6,738,626 | \$ 6,387,201 | \$ 351,425 |
| Aug 20 | 7,271,424 | 6,632,281 | 639,143 | Aug 20 | 5,408,585 | 5,114,938 | 293,647 | Aug 20 | 10,436,956 | 9,946,355 | 490,601 | Aug 20 | 23,116,965 | 21,693,574 | 1,423,391 |
| Sep 20 | 11,546,626 | 10,833,055 | 713,571 | Sep 20 | 5,655,469 | 4,872,162 | 783,307 | Sep 20 | 14,091,055 | 13,235,145 | 855,910 | Sep 20 | 31,293,150 | 28,940,362 | 2,352,788 |
| Oct 20 | 14,075,566 | 12,368,664 | 1,706,902 | Oct 20 | 5,259,735 | 4,564,972 | 694,763 | Oct 20 | 15,369,112 | 13,381,936 | 1,987,176 | Oct 20 | 34,704,413 | 30,315,572 | 4,388,841 |
| Nov 20 | 14,515,842 | 12,033,949 | 2,481,893 | Nov 20 | 4,882,860 | 3,688,477 | 1,194,383 | Nov 20 | 15,699,743 | 13,094,698 | 2,605,045 | Nov 20 | 35,098,445 | 28,817,124 | 6,281,321 |
| Dec 20 | 3,260,590 | 3,196,563 | 64,027 | Dec 20 | 1,170,823 | 933,147 | 237,676 | Dec 20 | 18,339,059 | 16,107,672 | 2,231,387 | Dec 20 | 22,770,472 | 20,237,382 | 2,533,090 |
| Jan 21 | 13,091,104 | 12,058,109 | 1,032,995 | Jan 21 | 4,840,785 | 4,300,861 | 539,924 | Jan 21 | 21,885,438 | 19,741,158 | 2,144,280 | Jan 21 | 39,817,327 | 36,100,127 | 3,717,200 |
| Feb 21 | 11,551,779 | 11,304,087 | 247,692 | Feb 21 | 4,738,640 | 4,406,243 | 332,397 | Feb 21 | 17,819,685 | 16,843,950 | 975,735 | Feb 21 | 34,110,104 | 32,554,280 | 1,555,824 |
| Mar 21 | 12,771,323 | 11,299,253 | 1,472,070 | Mar 21 | 4,603,019 | 3,969,629 | 633,390 | Mar 21 | 21,209,577 | 19,338,897 | 1,870,680 | Mar 21 | 38,583,919 | 34,607,779 | 3,976,140 |
| Apr 21 | - | - | - | Apr 21 | - | - | - | Apr 21 | - | - | - | Apr 21 | - | - | - |
| May 21 | - | - | - | May 21 | - | - | - | May 21 | - | - | - | May 21 | - | - | - |
| Jun 21 | - | - | - | Jun 21 | - | - | - | Jun 21 | - | - | - | Jun 21 | - | - | - |
| Total | 89,892,816 | 81,629,697 | 8,263,119 | Total | 37,087,185 | 32,338,570 | 4,748,615 | Total | 139,253,420 | 125,685,135 | 13,568,285 | Total | 266,233,421 | 239,653,401 | 26,580,020 |

*Book revenue is before any commissions, operating, or allocable expenses.

Due to COVID-19, the two State licensed casinos closed on November 29, 2020 and reopened on December 21, 2020, with limited capacity and limited hours, per State guidelines.

SPORTSBOOK

RHODE ISLAND



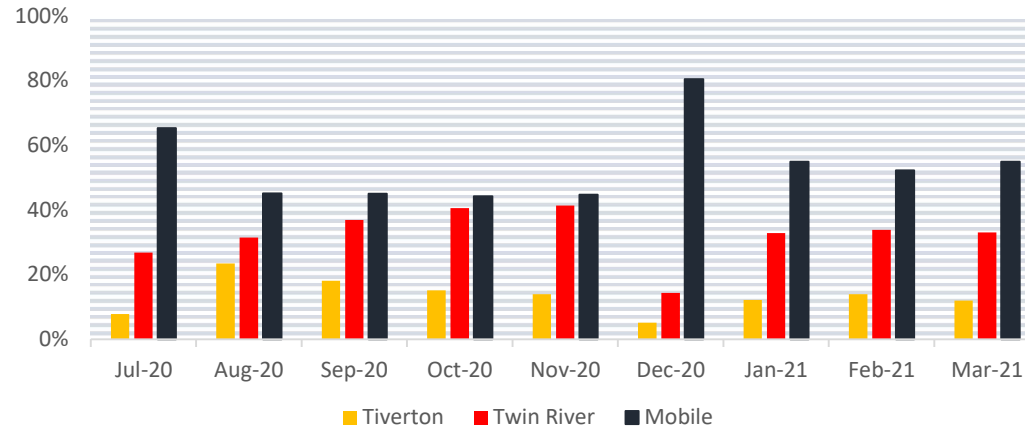
| Date | Registrations | Activated Accounts |
|-----------|---------------|--------------------|
| 4-Sep-19 | 1,209 | 104 |
| 5-Sep-19 | 2,802 | 261 |
| 6-Sep-19 | 4,089 | 929 |
| 6-Sep-19 | 4,453 | 1,253 |
| 13-Sep-19 | 7,435 | 2,898 |
| 22-Sep-19 | 10,062 | 4,315 |
| 26-Sep-19 | 10,485 | 4,527 |
| 30-Sep-19 | 11,282 | 5,007 |
| 11-Oct-19 | 12,440 | 5,622 |
| 4-Nov-19 | 14,780 | 6,758 |
| 2-Dec-19 | 17,199 | 7,834 |
| 20-Dec-19 | 18,309 | 8,236 |
| 3-Jan-20 | 19,418 | 8,654 |
| 13-Jan-20 | 20,395 | 9,014 |
| 28-Jan-20 | 21,338 | 9,396 |
| 11-Feb-20 | 22,853 | 9,899 |
| 26-Feb-20 | 23,388 | 10,124 |
| 4-Mar-20 | 23,564 | 10,209 |
| 30-Mar-20 | 23,851 | 10,320 |
| 3-Apr-20 | 23,854 | 10,320 |
| 20-Apr-20 | 23,873 | 10,319 |
| 15-May-20 | 24,004 | 10,321 |
| 28-May-20 | 24,080 | 10,322 |
| 1-Jul-20 | 24,298 | 10,331 |
| 27-Jul-20 | 24,919 | 10,583 |
| 20-Aug-20 | 26,122 | 23,528 |
| 31-Aug-20 | 26,658 | 23,885 |
| 10-Sep-20 | 27,277 | 24,276 |
| 14-Sep-20 | 27,867 | 24,710 |
| 23-Sep-20 | 28,923 | 25,372 |
| 5-Oct-20 | 30,323 | 26,230 |
| 16-Oct-20 | 31,143 | 26,776 |
| 12-Nov-20 | 32,965 | 28,023 |
| 23-Nov-20 | 33,603 | 28,533 |
| 3-Dec-20 | 34,289 | 29,116 |
| 10-Dec-20 | 34,763 | 29,444 |
| 14-Dec-20 | 35,014 | 29,622 |
| 21-Dec-20 | 35,334 | 29,835 |
| 10-Jan-21 | 36,946 | 31,066 |
| 4-Feb-21 | 39,180 | 32,727 |
| 9-Mar-21 | 42,325 | 35,139 |
| 26-Mar-21 | 43,483 | 36,018 |

- As of March 2021, 83% of the registered mobile accounts are fully activated (36,018 out of 43,483)
- 67% of the mobile account registrations are RI residents; 27% are MA residents and 3.5% CT

SPORTSBOOK

RHODE ISLAND

Percentage of Sales (Handle)



- Prior to the Covid-19 shutdown in March of 2020, approx. 30% - 35% of Sportsbook RI wagering was via mobile devices.
- After the initial Covid-19 shutdown, the casinos reopened for retail sports wagering July 22nd. From the end of July until the December pause (casinos were closed for 3 weeks) – mobile wagering was approx. 45% of overall sales. Since the pause ended on December 21st, mobile wagering is averaging 55% of sales.
- Accrual write for the first nine months of the fiscal year is approximately 36% higher than the accrual write for the first nine months of fiscal year 2020 (\$266M in FY21 and \$196M in FY20).
- Book revenue for the current fiscal year is \$26.6M which represents a 44% increase over last fiscal year (\$18.4M thru March 31st in FY20)
- Hold for the first nine months of the fiscal year is 9.99% as compared to 9.4% last year